

TM



**Only Financial Weekly Published in
English & Gujarati Language**

Editor : Dilip K. Shah

ARCHI PUBLICATIONS

**311 to 313, Nalanda Enclave, Pritamnagar 1st Dhal, Ellisbridge,
Ahmedabad-6. GUJARAT, INDIA**

Phone : 079 - 2657 66 39

Mob. : 9825306980 , 9825006980

E-mail :

smartinvest25@gmail.com

smartinvest25@yahoo.in

web : www.smartinvestment.in

COMING SOON

SMART BONANZA- ENGLISH

FINANCIAL MID-WEEKLY

TO SHOW YOUR INTEREST EMAIL US AT
INFO@SMARTINVESTMENT.IN

FIRST 100 CUSTOMERS WILL GET FLAT 30% OFF

REACH OUT TO US



www.smartinvestment.in



+91 9825306980

Only **Financial Weekly** Published in English & Gujarati
Financial Weekly



GAMC No. :1703/2021-23. Issued by SSP Ahd. Valid up to 31-12-2023

RNI No : GUJENG / 2008 / 24320

According to the Indian Newspaper Society,
newspapers can collect fines from the
administrator of the WhatsApp group

**It is illegal to broadcast PDF copy of
Newspaper on WhatsApp & Telegram group,
action can be taken on group admin**

In the period of pandemic of Covid-19, Newspapers are facing challenges related to distribution on the one hand, on the other hand, their e-paper copy and digital piracy incidents have also increased. This is causing loss of revenue to newspapers. In view of this, **the Indian Newspaper Society (INS)** has warned that it is illegal to download pages from e-papers of newspapers and circulate their PDF file in WhatsApp or Telegram Group.

Newspapers can take stringent legal and heavy penalties against a person who illegally circulates on social media by copying e-paper or portions thereof. Administrators of that WhatsApp or Telegram group will be held responsible for illegally circulating e-copy of newspaper in such a group.

Warning :- Your soft Copy is for your exclusive use only. Any attempt to share your copy or forwarding your copy to a non-subscriber will disqualify your membership & we will be compelled to stop your supply and forfeit your subscription thereafter without any refund to you.

Page
75

:: Shree Ganeshay Namh ::

Only Financial Weekly Published in English & Gujarati



GAMC No. :1703/2021-23. Issued by SSP Ahd. Valid up to 31-12-2023

VOL : 15 • Issue No: 34

RNI No : GUJENG / 2008 / 24320

2nd Oct. 2022 to 8th Oct. 2022

FII ACTIVITY (Rs. in Cr.)

| <u>DATE</u> | <u>BUY VALUE</u> | <u>SELL VALUE</u> | <u>NET VALUE</u> |
|--------------|------------------|-------------------|------------------|
| 26-09-22 | 6232.04 | 11333.34 | -5101.3 |
| 27-09-22 | 7421.56 | 10245.52 | -2823.96 |
| 28-09-22 | 7729.89 | 10502.38 | -2772.49 |
| 29-09-22 | 8328.68 | 11928.1 | -3599.42 |
| 30-09-22 | 9507.55 | 11072.86 | -1565.31 |
| TOTAL | 39219.72 | 55082.2 | -15862.4 |

DII ACTIVITY (Rs. in Cr.)

| <u>DATE</u> | <u>BUY VALUE</u> | <u>SELL VALUE</u> | <u>NET VALUE</u> |
|--------------|------------------|-------------------|------------------|
| 26-09-22 | 10680.1 | 7147.92 | 3532.18 |
| 27-09-22 | 8829.22 | 5324.46 | 3504.76 |
| 28-09-22 | 7678.02 | 5133.85 | 2544.17 |
| 29-09-22 | 15193.16 | 12031.43 | 3161.73 |
| 30-09-22 | 7997.28 | 4751.83 | 3245.45 |
| TOTAL | 50377.78 | 34389.49 | 15988.29 |

Most Popular Webstie for the Stock Market Investors

www.smartinvestment.in

Caution : Please note that your copy/access to our website is for your exclusive use only. Any attempt to share your access to our website or forwarding your copy to a non-subscriber will disqualify your membership and we will be compelled to stop your supply and forfeit your subscription thereafter without any refund to you.

Click on our website : www.smartinvestment.in

For More Detail E-mail to: smartinvest25@gmail.com



 www.smartinvestment.in

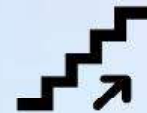
FOLLOW US:      



**Live &
interactive
classes**



**Recorded
sessions
available**



**Step
wise
learning**



**Guidance
from stock
market
experts**



**Internship
opportunities**

FREE

**Subscription
to our
products**

DOWNLOAD THE APP NOW



<https://on-app.in/app/home?orgCode=vgfob>

Rapid Fire Stocks



Kalpna J (Email- Kjtech79@gmail.com)
(Ring : 97690 37711) **Twitter : @Kj_TechTrades**



ENDURANCE TECHNOLOGIES (RS. 1417.00) **TARGETS OF 1650 TO 1777 , TIME FRAME - 2-9 MONTHS**

Endurance is a leading auto component manufacturer with an expanding global footprint. We are the largest Aluminum Die-Casting company in India and the largest 2 & 3 wheeler auto component manufacturer in India. We are an end-to-end supplier right from design to manufacturing – culminating into after sales service. We have built a culture of fostering innovation which manifests in our state of the art R&D centers and technology oriented solutions. We strive to deliver sustainable impact by empowering communities to attain self-reliance and by ensuring environment friendly operations

Innovation is the heart of Endurance. Our R&D initiatives are critical for us to maintain our leadership and competitive edge in our chosen verticals. Being technology driven, we continue to invest in the best testing equipment and engineering software. We have initiated an advanced engineering cell to consistently meet our customer expectations and to support us in our innovation journey. We have built a culture of innovation where we challenge prevailing assumptions when warranted, reconceptualise issues to find solutions, and continue to simplify. We encourage our employees to share ideas without any inhibition and appreciate their efforts through Aspire

Cont....



TITAGARH WAGONS

**BUY AT CMP 150 FOR THE TARGETS OF 175-225,
TIME FRAME 2-4 MONTHS**

Titagarh stretches its global reach and presence through factories in India and Italy. We cater to passenger rolling stock including trains and metros as well. Our product range expands to include electric propulsion equipment such as traction motors and vehicle control systems. Titagarh also designs and manufactures wagons such as container flats, grain hoppers, cement wagons, clinker wagons, and tank wagons Headquartered in Kolkata, India, the Titagarh group is a leading manufacturer of freight and passenger rolling stock. Established as a rolling stock foundry unit in the 1980's, Titagarh started its journey by producing railway castings such as bogies and couplers for the Indian railways. By 1997, Titagarh had produced its first railway freight wagon. This served as a benchmark for future endeavors and allowed Titagarh to establish itself as a leader in the Indian market. Soon after, Titagarh began to emerge as a significant exporter of freight wagons and wagon parts. In 2015, Titagarh acquired a 100% stake in Titagarh Firema, an Italian company with an esteemed reputation for manufacturing passenger rolling stock. Now with a presence in two different continents, Titagarh has stretched its global reach, far and wide, thus having transformed itself into a global conglomerate

Rapid Fire Stocks

**For My Personal Assistance with My
Elite Membership At a Nominal Cost**

Whatsapp @ 9769037711

**For My Free Stock Ideas Follow me on
Twitter @Kj_Techtrades**

Vedanta Limited- Research Report



Vedanta Limited is a T+2 group Diversified Metals sector company having Face value of Rs 1.00. Vedanta Limited is one of the world's leading diversified natural resources companies. The company's main businesses focus on zinc lead silver Aluminium copper iron ore oil & gas and commercial power. Its operations span across India South Africa Namibia Ireland and Australia. Vedanta Limited is the Indian subsidiary of London listed Vedanta Resources Plc. It is India's largest producer and exporter of iron ore in the private sector and is on course to be in the league of top four iron ore producing companies in the World.

Financial Results:

Company's Net Sales Rs 38,622.00 crore in June 2022 up 35.94%, Quarterly Net Profit at Rs. 4,421.00 crore in June 2022 up 4.66% and its EBITDA stands at Rs. 10,930.00 crore in June 2022 up 3.02% compared to June 2021.

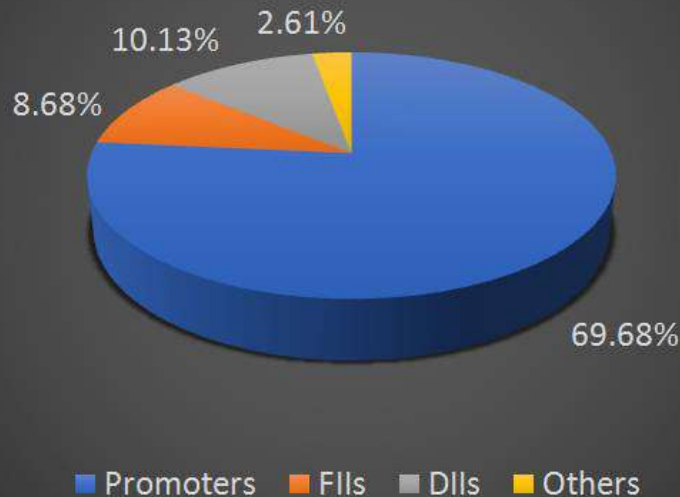
List of orders bagged by the company:

- Vedanta in collaboration with IIT-Bombay has introduced an approach of manufacturing green steel by using hydrogen instead of coke to manufacture pig iron. They also claim to implement a process that turns coke ovens green. All the eco-friendly methods will carry out extraction and harnessing to reduce CO2 emission with an investment of \$5 billion for the coming ten years to speed up their process and reach net-zero emissions.

Fundamentals (FY23)

| | |
|-----------------------|-------------------|
| CMP | 260 |
| 52 - week high | Rs. 440.75 |
| 52 - week low | Rs 206 |
| Dividend yield | 17.33 |
| ROCE | 29.37% |
| BVPS | 208.89 |
| Revenue | 38622cr. |
| Debt to Equity | 0.87 |
| P/E ratio | 6.13 |
| EPS | 42.30 |
| P/B ratio | 1.24 |
| Market Cap | 96,443cr. |
| Face value | Rs. 1.0 |

Share Holding Pattern FY22



2. Vedanta Limited plans to source 580 MW of renewable energy for its operations across India. For that, Vedanta has signed a power delivery agreement with affiliates of Sterlite Power Technologies Pvt Ltd (SPTPL) - a company engaged in business to supply hybrid?based power with solar, wind and storage solutions. With this, Vedanta aims to partially replace existing captive thermal power capacities with renewable energy for smelting and other operations and meet power requirements of capacity expansion at Vedanta Aluminium? Jharsuguda, Balco and Hindustan Zinc.
3. Vedantagroup's Electro steelLimited (ESL) is planning to convert its 35 small cars into Electrical Vehicles (EVs) by 2023 and conversion of buses in the next phase with an aim to completely shift to EVs by 2025. ESL recently launched 40 E-cycles and 10 E-scooters under its ESL Rides Green campaign in association with EVeez, an electric vehicle subscription platform.
4. In January, 2022 Vedanta's Aluminium Business, has signed an agreement with GEAR (Gemini Equipment and Rentals Private Limited) India, to deploy one of the largest fleets of 23lithium-ion battery-powered electric forklifts, becoming the first in Indian Aluminium industry to undertake such an initiative. It will also have IOT- based Smart Fleet Management system for enhanced safety at site.
5. Vedanta Resources, which has the single largest investment of Rs 80,000 crore in Odisha, plans to pump in another Rs 25,000 crore for expansion of its Aluminium, ferrochrome and mining businesses in the state.

Cont...

6. Recently, JV of the Vedanta and Foxconn had signed a Memorandum of Understanding (MoU) with the Gujarat government to invest Rs 1,54,000 crore to set up the semiconductor and a display fabrication plant in the state which will create more than 1 lac jobs. This is one of the biggest investments so far in the history of Independent India.

In past three years the stock gave a return of 65.12% as compared to Nifty which gave a return of 46.09% and 65.04% return compared to 45.30% rise in Sensex.

Vedanta Aluminium has already reduced its GHG emissions intensity by 21% in FY21 while almost tripling its production, over FY12 baseline. The company is also a member of the prestigious Dow Jones Sustainability Index (DJSI) family and ranked 4th amongst global Aluminium producers in 2021

Company is going to get benefits of increasing demand in Li-ion batteries and Aluminium electrolyzer for Green Hydrogen production in upcoming years as India targets to reduce its CO2 emissions in upcoming years. Considering company's core businesses, good financial records and higher growth focused prospects, the stock is recommended for long term period.

- **HET ZAVERI**

info@smartinvestment.in

(Disclosures: At the time of writing this article, author, his clients & dependent family members may have positions in the stocks mentioned above. The author, his firm, his clients or any of his dependent family members may make purchases or sale of the securities mentioned in website. Author may have positions in above stocks so have vested interest obviously in their going up or down as the case may be.

Disclaimer: Investing in any equity is risky. Our recommendations are based on reliable & authenticated sources believed to be true & correct, and also is technical analysis based on & conceived from charts. Investors should take their own decisions. We assume no responsibility for any transactions undertaken by them. The author won't be liable or responsible for any legal or financial losses made by anybody. Investors must take advice from their financial advisors before investing in any stocks.)

Join us on Paytm Money now

Open Free Demat A/c

Offer valid till 30th June 2022



100

**Brokerage
Free* Trades**

Investment in securities market are subject to market risks, read all the related documents carefully before investing. Paytm Money Ltd SEBI Reg No. Broking - P2200240532, AGE (00285), 896167071 Regd Office: 136, 14th Floor, Saksha Tower, Market Plaza, DLF - 110019. *Brokerage will not exceed the SEBI prescribed limit. For complete T&C and disclaimer visit www.paytmoney.com/stocks/prices/terms

Click Link Below



<https://paytmoney.onelink.me/9L59/9091brhr>



Performance Report - Mid-term /Long term

| <u>Co. Name</u> | <u>Recomm.</u> | <u>Target</u> | <u>SL</u> | <u>Time Frame</u> | <u>Return</u> | <u>Recomm.</u> | <u>Target</u> | <u>Day</u> |
|----------------------|----------------|---------------|-----------|-------------------|---------------|------------------------|---------------|------------|
| | | | | | | <u>Date</u> | | |
| PSP Projects | 639 | 675 | 610 | 2-3 weeks | 6% | 02/08/2022 | 23/09/2022 | 52 |
| Inox Leisure | 490 | 540 | . | 2-6 months | 10% | 02/08/2022 | 14/09/2022 | 43 |
| Navinfluorin Int | 4415 | 4815 | 4190 | 15-30 days | 9% | 05/08/2022 | 16/09/2022 | 42 |
| EIH Ltd | 154 | 180 | . | 2-4 months | 17% | 05/08/2022 | 02/09/2022 | 28 |
| BEML | 1525 | 1780 | 1440 | 1-2 months | 17% | 10/08/2022 | 11/08/2022 | 1 |
| MCX | 1303 | 1347 | 1270 | 1 month | 3% | 11/08/2022 | 18/08/2022 | 7 |
| Ambuja cement | 409 | 457 | 382 | 1 month | 12% | 18/08/2022 | 07/09/2022 | 20 |
| Metropolis | 1370 | 1480 | 1345 | 15 days | 8% | 22/08/2022 | 08/09/2022 | 17 |
| CarboUniv | 807 | 955 | | 2-6 months | 18% | 23/08/2022 | 14/09/2022 | 22 |
| Amaraja Batteries | 500 | 507 | 495 | 1 day | 1% | 29/08/2022 | 29/08/2022 | 0 |
| SastaSundar Ventures | 334 | 357 | 290 | 60 days | 7% | 29/08/2022 | 30/08/2022 | 1 |
| Paras Defence | 665 | 720 | 625 | 60 days | 8% | 29/08/2022 | 30/08/2022 | 1 |
| Mtar Tech | 1683 | 1723 | 1530 | 60 days | 2% | 29/08/2022 | 29/08/2022 | 0 |
| Adani Ent | 3250 | 3200 | 3277 | 1 day | 2% | 30/08/2022 | 30/08/2022 | 0 |
| Guj Flourochem | 3390 | 3790 | 3125 | 45 days | 12% | 06/09/2022 | 23/09/2022 | 17 |
| Alkem | 3080 | 3225 | 3000 | 30 days | 5% | 07/09/2022 | 09/09/2022 | 2 |
| Sona coms | 530 | 544 | 490 | 45 days | 3% | 07/09/2022 | 13/09/2022 | 6 |
| Tech Mahindra | 1134 | 1162 | 1140 | 30 days | 2% | 09/09/2022 | 16/09/2022 | 7 |
| Schneider Infra | 158 | 188 | 145 | 60 days | 19% | 23/09/2022 | 23/09/2022 | 0 |
| Vadilal | 2500 | 2655 | 2344 | 30 days | 6% | 28/09/2022 | 29/09/2022 | 1 |
| Average Return | | | | | 8% | Average Holding Period | | 13 |

Performance Report - Futures

| <u>Co. Name</u> | <u>Recomm.</u> | <u>Target</u> | <u>SL</u> | <u>Time Frame</u> | <u>Return</u> | <u>Recomm.</u> | <u>Target</u> | <u>Day</u> |
|----------------------|----------------|---------------|-----------|-------------------|---------------|------------------------|---------------|------------|
| | | | | | | <u>Date</u> | | |
| BAJAJFIN Futures | 5603 | 5720 | 5430 | 5-7 days | 5% | 01/07/2022 | 06/07/2022 | 5 |
| AXIS BANK Futures | 640 | 672 | 616 | 5-7 days | 8% | 01/07/2022 | 05/07/2022 | 4 |
| NIFTY Futures | 15925 | 15850 | 15975 | 2 days | 1% | 06/07/2022 | 06/07/2022 | 0 |
| TATA STEEL Futures | 840 | 885 | 810 | 7-10 days | 8% | 06/07/2022 | 07/07/2022 | 1 |
| MINDTREE Futures | 2850 | 2970 | 2770 | 7-10 days | 7% | 06/07/2022 | 18/07/2022 | 12 |
| JSW STEEL Futures | 544 | 576 | 518 | 7-10 days | 10% | 06/07/2022 | 08/07/2022 | 2 |
| JINDAL STEEL Futures | 330 | 348 | 312 | 7-10 days | 9% | 06/07/2022 | 08/07/2022 | 2 |
| LTI Futures | 4070 | 4220 | 3955 | 7-10 days | 18% | 08/07/2022 | 29/07/2022 | 21 |
| SRF Futures | 2130 | 2255 | 2060 | 7-10 days | 14% | 08/07/2022 | 29/07/2022 | 21 |
| SBI BANK Futures | 540 | 519 | 555 | 5-7 days | 7% | 05/08/2022 | 08/08/2022 | 3 |
| TATA MOTOR | 470 | 442 | 494 | 5-7 days | 3% | 05/08/2022 | 23/08/2022 | 18 |
| BAJAJ-FINANACE | 7340 | 7100 | 7445 | 4-6 days | 4% | 12/08/2022 | 23/08/2022 | 11 |
| COFORGE | 3805 | 3600 | 3905 | 4-6 days | 6% | 12/08/2022 | 23/08/2022 | 11 |
| Nifty Future | 17590 | 17530 | 17635 | 1 day | 1% | 23/08/2022 | 23/08/2022 | 0 |
| Bank Nifty Future | 38995 | 38800 | 39120 | 1 day | 1% | 24/08/2022 | 24/08/2022 | 0 |
| Average Return | | | | | 6.8% | Average Holding Period | | 7 |

Market Scan

Jatin Sanghavi
(Mumbai)
(M) 098205 26455
jatinsanghavi100@yahoo.com



BULLISH HAMMER ON WEEKLY TIMEFRAME Flirting with the 200DMA

Last week saw both Sensex and Nifty flirt with the 200dma. For the first two days, the 200dma acted as Support and last three days as Resistance. On Friday after a strong price action, the Market witnessed a strong short covering bout which saw the Nifty sustaining above the Long Term Average of 200 dma. In short, the Long Term Trend has survived, but the Short and Medium Term Trend remains Negative. This week, Nifty has taken Support at the Second Support Zone pointed out in the previous article. As a result of strong Bull on Friday, both Nifty and Sensex have formed a Bullish Engulfing on the daily chart and a Black body Hammer on the Weekly Timeframe. Both are bullish reversal pattern and can be negated only if we close the Nifty below 16747.

SUPPORT ZONE HOLDS :- After breaking the 200dma two weeks back, both the indices headed towards the strong Support Zone at Sensex 56236-55853 and Nifty 16746-16653. Both the indices exactly bounced off from the same price levels and in the process justified the strong Support. This Support Zone is a result of the confluence of Bullish Gap accompanied by 100dma, 50% Retracement of the current Upward Rally and also the Target of Bearish Rising Wedge pattern.



RISING WEDGE PATTERN :-

Last week, both the indices closed below the short Term Support Trendline which has resulted in completion of Rising Wedge pattern. It is a lead Bearish Reversal pattern which has a Target of Sensex 55874 and Nifty 16696. The target mentioned above has been nearly achieved.

17196-17291 : R-ZONE :- This week, both the indices have left behind a Bear-

This Week Recommendations

| | <u>Stocks</u> | <u>CMP</u> | <u>SL</u> | <u>Tgt-1</u> | <u>Tgt-2</u> |
|-----|---------------|------------|-----------|--------------|--------------|
| Buy | Bosch | 15814 | 15444 | 16375 | 16939 |
| Buy | ABFRL | 349 | 341 | 362 | 377 |
| Buy | AnantRaj | 97 | 93 | 104 | 113 |
| Buy | LemonTree | 86 | 83 | 92 | 99 |
| Buy | TRI L | 59 | 56 | 65 | 72 |

ish Gap on the Weekly Timeframe at Sensex 57722-57981 and Nifty 17196-17291. This Gap will act as immediate Resistance. Beyond this, there is one more strong Bearish Gap at Sensex 59720-59865 and Nifty 17820-17861, Only a close above this R-Zone will signal a resumption of Bullishness

INDEX LEVELS

| | S3 | S2 | S1 | CLOSE | R1 | R2 | R3 |
|--------|-------|-------|-------|-------|-------|-------|-------|
| NIFTY | 16623 | 16752 | 16929 | 17094 | 17291 | 17484 | 17667 |
| SENSEX | 55853 | 56432 | 56914 | 57426 | 57981 | 58666 | 59315 |



Subscription Rates

All rates are inclusive of GST

Effective from 1st July, 2022

Smart Investment Financial Weekly (English)

6 Months

1200

1 Year

1800

2 Year

3200

3 Year

4500

Smart Investment Financial Weekly (Gujarati)

1700

3100

5500

7300

Smart Bonanza (Gujarati)

1000

1600

2600

3800

Smart Plus News Letter

1300

2200

4000

5400

Smart English + Smart Plus News Letter (Combo)

2000

3500

6200

9000

Smart Gujarati + Smart Plus News Letter (Combo)

2800

4600

8400

12500

Internet Payment

Online Payment Gateway Facility through your Credit / Debit Card is available.

Please logon to Tab "Subscribe" on our Website

www.smartinvestment.in

You will be assigned your subscription over there itself

Global Markets

Equichain Wealth Advisors
Nikunj Vithlani
nikunj200531@gmail.com

Third Storm (Tight monetary policy)

Last week, we have discussed US Fed monetary policy as hawkish and precise. US Fed has raised the median target for 2023 @ 4.6%. Global markets witnessed a sell-off across the asset class reacting to tight monetary policy.

Today we will discuss the third storm in the last two and a half years. RBI Governor Shashikant Das in an opening statement while announcing the RBI MPC decision today referred to the term 'third storm'. The first being the COVID-19 pandemic and the second being the Russia-Ukraine crisis, and now the 3rd storm which is tight monetary policy by the US Fed.

RBI Governor very well-articulated this crisis which will not only impact emerging market equity and emerging market currency, but also other developed countries from Europe which is currently facing a high inflation problem.









In our column, we have many times discussed subjects like "Double Whammy" equals to high inflation + high interest rate and another subject like "Europe - Epicenter of next financial crisis?". The way we understand the third storm as a mixture of "Double Whammy" & "Europe - Epicenter of next financial crisis".

Third Storm - Tight monetary policy

US Fed tight monetary policy will compel other central banks to increase rates in order to retain and attract the fund flow or rather to stop the exodus of funds from domestic market equity and bonds for their respective country.

To understand it in simple language, we would focus on the Dollar Index and US bond yields of different time frames. US Fed has an objective to keep long-term inflation target at 2% and support growth and keep the jobs market robust.

USA Government Bonds »

| Name | Yield | Prev. | High | Low | Chg. | Chg. % | Time |
|--|--------|--------|--------|--------|---------|--------|--|
|  U.S. 30Y | 3.723 | 3.693 | 3.731 | 3.630 | +0.030 | +0.81% | 12:09:44  |
|  U.S. 10Y | 3.738 | 3.747 | 3.800 | 3.682 | -0.009 | -0.24% | 12:09:45  |
|  U.S. 5Y | 3.9596 | 3.9790 | 4.0400 | 3.9250 | -0.0190 | -0.49% | 12:09:45  |
|  U.S. 2Y | 4.1364 | 4.1700 | 4.2250 | 4.1340 | -0.0340 | -0.81% | 12:10:00  |

Cont...

US Fed 's focus and objective is pure domestic, concerning to US economy, but its impact on global market is very much real and which causing pain in other economies



Dollar Index is a reference point of Risk-On / Risk-Off indicator.

In case of economic turmoil, inflation concern or US Fed increase rate to historic high will trigger plight of currency to safe assets that is US bond market.

In case of economic stability and expansionist monetary policy, money will flow to high beta currency, bonds and equity market where there strong possibility of high return.

Equichain Wealth Advisors: Market View & Opinion

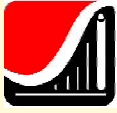
We believe, when RBI governor highlight something and that too in the opening statement of RBI MPC policy meeting outcome and draws the reference of its impact on our monetary policy. In simple terms, it says how the world is connected to US Fed policy.

When US Fed guides for interest rate hike cycle has peaked, that would be the end of this "Third Storm", till then it will time and again pose challenge to other central bankers of the world.

Equichain Wealth Advisors - SEBI registration number (RIA): INA000016472

Telegram channel: <https://t.me/Equichain>

Nikunj Vithlani



paytm
Money

Open a Demat & Trading account with Paytm Money and Pay

- Rs. 15* for Delivery
- Rs. 15* for Intraday & F&O



Scan the Above QR Code to Open Demat & Trading account Now

Investment in Securities market are subject to Market Risks, read all the related documents carefully before investing. Brokerage will not exceed the SEBI prescribed Limit.

Paytm Money Ltd SEBI Reg No. Broking – INZ000240532. NSE (90165), BSE(6707) Regd Office: 136, 1st Floor, Devika Tower, Nehru Place, Delhi – 110019. *Please refer

www.paytmoney.com/stocks/pricing for information on pricing.

RESEARCH REPORT

SHREE RENUKA SUGARS LTD

Largest Ethanol manufacturer in India (532670 & NSE) (59.3) (Face Value Re.1)

Shree Renuka Sugars Limited is one of the largest ethanol and sugar producers and raw sugar refiners in India. Company is a renowned agribusiness and bioenergy corporation present across the sugar value-chain. Company has pioneered the concept of operating sugar manufacturing assets in India on lease and ranpower projects at third party mills on BOOT basis. Company is engaged in manufacturing of sugar, generation of power and production of Ethanol and other-potable grade Alcohol. Company has 7 Sugar Units, 4 Distilleries, 2 Refineries, 6 Power Plants (Capacity 262 MW). Company is one of the largest suppliers of ethanol to oil marketing companies in India. Through its distilleries, it manufactures 3 grades of Ethanol i.e. Rectified Spirit (RS), Extra Neutral Alcohol (ENA) and Absolute Alcohol (AA) or Ethanol (used for fuel blending). Due to robust growth opportunity in the Indian Ethanol market going forward, company is investing around Rs. 6,500 Mn to expand its ethanol capacity from 720 KLPD to 1250 KLPD. This facility will go on stream by December 2022.

Now Wilmar Sugar is a promoter of this company and owns 62.48% stake in this company. Wilmar International is the Asia's leading agribusiness group & owns 43.97% stake in Adani Wilmar Ltd.

As a largest player in sugar & ethanol segment & now as a MNC company, stock is looking attractive as CMP. Investors can accumulate this stock with a stop loss of Rs.48. It may give very good returns in medium to long term.



Chart Check

Your Stock Our Recommendation

Want to get recommendations based on Technical Analysis on your selected stock? Then Send us following details. We will give recommendation based on it.

Required Details :

Stock Name:

NSE/BSE code:

Note: This service is exclusively for Smart Investment Subscribers. We will take maximum 3 recommendations per week so if you want to see recommendation of your selected stock in next week's newspaper then send the required details on our email id: info@smartinvestment.in.

For any query email us on

info@smartinvestment.in

Buy or Sell, Confused ? Let the EXPERTS Help You

Join our Service for 1 Month & We are Sure. You will be our Lifetime Member

Equity & Commodity Tips

Call Us : 91-9930011789 : www.shareinfo.com



SMALL BUT BEAUTIFUL IDEAS

Brijesh Barot, Surat (9723108999) brijesh_3011@yahoo.com



JAIN IRRIGATION SYSTEMS LTD (500219 & NSE) (36.95) (F V Rs.2)

Jain Irrigation Systems, or Jains, is an Indian multinational conglomerate based in Jalgaon. It develops, manufactures, supports and sells diversified products, including drip

| (Rs. Cr.) | June 2022 | June 2021 |
|-----------|-----------|-----------|
| Sales | 2042.00 | 1777.00 |
| EBIT | 177.00 | 183.00 |

and sprinkler irrigation systems and its components, integrated irrigation automation systems for monitoring and control, dosing systems, PVC and PE piping systems, plastic sheets, greenhouses, bio-fertilizers, solar power, solar water-heating systems, solar water pumps, turnkey biogas plants, photovoltaic systems and tissue culture plants. JISL also processes dehydrated vegetables, spices, concentrated & frozen fruits or pulp. It also provides turnkey projects and agronomical support services.

The company ranked 7th on the Fortune's 'Change the World' list as of 2015. It employs over 12,000 employees, 11,000 Dealers and Distributors and has 33 manufacturing plants worldwide.

Jain Irrigation Systems Limited is engaged in providing solutions in agriculture, piping and infrastructure through manufacturing of Micro Irrigation Systems, PVC Pipes, HDPE Pipes, Plastic Sheets, Agro Processed Products, Renewable Energy Solutions, Tissue Culture Plants, Financial Services and other agricultural inputs.

- o Stock is trading at 0.61 times its book value
- o Debtor days have improved from 152 to 121 days.
- o Promoters Holding: 26.91%
- o DII Holding: 11.54% (increased last 2 quarters)

Technical Speaking : Currently company's share price quoting at 36.9. Investor can accumulate in zone of 37 to 30 with weekly closing Stop loss of 26 for immediate target of 48 and medium-term target of 59 and long-term target of 70/100+.



NILESH S KOTAK

Investment Strategy

1. Investment objective

To create reasonable return on portfolio with minimum draw down risk and capital erosion

2. Investment strategy

Invest with a predefined process and follow the strategy.

It consists of:

1. 6 script of large cap market cap above 20000 crore portfolio weightage 72%
2. 3 script of midcap market cap between 5000 to 20000 crore portfolio weightage 18%
3. 1 script of small cap market cap between 1000 to 5000 crore portfolio weightage 6%
4. 1 script from microcap market cap between 1 to 1000 crore portfolio weightage 2%
5. 1 script from ETF preferably invest in foreign equity portfolio weightage 2%

Rules for investing

1. No script should have an allocation of more than 15% of total portfolio
2. Always buy in 3 parts (1) buy first part at 100 then second part will be at 103 and third part at 106 .allocation for first part 25% second part 35% third part 40%
3. Stop loss at 30% below buy price so in any case total capital cannot have more than 5% loss
4. Every buy has two parts one short term and one long-term. if any share after buying increases without any material changes in fundamentals we should sell short-term part if there is 12% increase from our buying price
5. Our profit target for any script which we hold for long-term is as per the market and individual script fundamentals but if any negative event for the company or material change in the fundamentals we shall take decision as per the situation we do not guarantee we will get multibagger return

MODEL PORTFOLIO

Portfolio are diverse and on the basis of merit of the company. We do not consider any sector but focus on company's individual growth story.

Top 9 holding*

* allocation and entry exit price is important

1. Bharti airtel
2. Kotak bank
3. CDSL
4. Cams
5. Devyani international
6. United spirit
7. Indus tower
8. Hindustan zinc
9. KPR mill



408, Span Trader Centre, Opp. Kocharab Ashram, Paldi, Ahmedabad-380006. Phone : 079-26584076, 40094076
 Mobile : +91 - 9227204076, +91 - 8866004076
 E-mail : nileshskotak@gmail.com

FOR PRIVATE CIRCULATION ONLY

SMART BANKING & FINANCIAL SERVICES

By Vijaya Kittu M, GetPaidIndia.com

The author feels investors should constantly track their invested stocks and sectors to have an edge over the market.

1. **AXIS BANK** entered into an indicative and non-binding agreement to acquire a 9.99% stake in Go Digit Life Insurance for an amount ranging between Rs. 49.9 to Rs. 69.9 crores. HDFC Bank also expressed interest in acquiring 9.94% in Go Digit Life last month. Digit is already into general insurance services and is waiting for regulatory approval to enter the life insurance business.
2. **GST PROBE** revealed that some insurance companies and NBFCs availing of input tax credit (ITC) without the actual delivery of goods and services. Media sources say that this is happening primarily at the behest of insurance companies since the introduction of GST and that tax evasion to the extent of Rs. 824 crores has happened so far. Media sources say that ICICI Prudential Insurance was one of the companies being probed.
3. **Open Network for Digital Commerce (ONDC)**- the alternative to Amazon and Flipkart started its beta testing operations in Bengaluru. The application helps buyers to buy products from a single app, while on the other end, the suppliers can be small merchants.
4. **RBI** is proposing to apply the same set of rules currently applicable for online payment aggregators (PA) designated as payment system operators (PSO) to offline PAs who handle proximity and face-to-face transactions as well. This decision is taken considering both offline and offline PAs are undertaking similar nature of services.
5. **MUTUAL FUND DRAFT OFFER DOCUMENT FILINGS BEFORE SEBI:** There is only one new Mutual Fund Draft Offer Document Filings before SEBI during the week - Whiteoak Capital Balanced Advantage Fund
6. **MUTUAL FUND NEW FUND OFFERS DURING THE WEEK**

| Scheme Name | NFO Closing Date |
|--|------------------|
| HDFC NIFTY 200 Momentum 30 ETF | October 3 |
| HDFC NIFTY 100 Low Volatility 30 ETF | October 3 |
| SBI CRISIL IBX Gilt Index - April 2029 Fund | October 3 |
| SBI CRISIL IBX SDL Index - September 2027 Fund | October 3 |
| SBI CRISIL IBX Gilt Index June 2036 Fund | October 3 |
| ICICI Prudential Nifty Auto Index Fund | October 6 |
| Edelweiss CRISIL IBX 50:50 Gilt Plus SDL April 2037 Index Fund | October 6 |
| ABSL Crisil IBX Gilt-April 2026 Index Fund | October 6 |
| Motilal Oswal Gold and Silver ETFsFoF | October 7 |
| ABSL Multi - Index FoF | October 10 |
| Kotak Nifty SDL Plus AAA PSU Bond Jul 2028 60:40 Index Fund | October 10 |
| HDFC FMP 1359D September 2022 | October 10 |
| ABSL Crisil IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund | October 12 |

Three-Month Stock Market Training Program

Learn Personal Finance, Mutual Fund, Retirement Planning,
Investing & Trading in Equity shares

To Register, WhatsApp to +91 98495 19188



Hard Copy is available on Every Sunday Morning at your nearest book-stall

| <u>City</u> | <u>Agent's Name</u> | <u>Mobile No.</u> | <u>Landline No.</u> |
|-----------------|--------------------------|-------------------|---------------------|
| Ahmedabad | Pocket Book Centre | 098240 77668 | 079-25508732 |
| | Vinod Agency | 098982 18921 | 079-25510104 |
| | Mohsin Mansuri | 098250 35928 | 079 - 25350794 |
| Anand | Mistry News Agency | 098251 73432 | 02692 - 251032 |
| | Iliyas Book Stall | 091733 95801 | |
| Akola | Vishnu Book Seller | 072424 39444 | |
| Baroda | Shreenath News paper | 098982 40228 | 9106956769 |
| Bhuj | Modern Book Centre | 9427434752 | -- |
| Baroda | A.G. Vora & Co. | 098240 95716 | -- |
| Bhavnagar | Prem News Agency | 094289 90615 | |
| Bharuch | Falgun News Agency | 098792 37236 | |
| Gandhidham | A.H. Pandya | 098252 37212 | 02836-220212 |
| Jodhpur | Sarvoday Book Stall | 8107589141 | 0291-26533734 |
| Jamnagar | Paras News Agency | 9426453636 | 2679597 |
| Mehsana | Mahalaxmi Pustak Bhandar | 098256 36988 | 9428458678 |
| | Prakash Book Stall | 8849416545 | |
| Mumbai | Ashokbhai | 9833831803 | |
| Mumbai -Matunga | Alengo Book Stall | 9870277195 | -- |
| Navsari | Jaydeep News Agency | 098983 59235 | |
| Nadiad | Nadiad Rly. Book Stall | 087349 55156 | |
| Rajkot | Thakkar News Agency | 099241 33518 | 0281-2233518 |
| Surat | Surat Book Centre | 0 98790 44220 | 0261-2431158 |
| Udaipur | Kailash Book Center | 098291 36695 | 0294-2561145 |
| VAPI | Om News Agency | 099242 84109 | |
| Valsad | Paresh News Agency | 091733 59444 | |

More detail about Subscription visit on our website

www.smartinvestment.in



the way to **ENERGY**

INSOLATION ENERGY LTD.

IPO Oversubscribed by **183.07** Times

**Thank You Investors For Your
Enormous Confidence**

Highest Subscription In Any BSE SME IPO

IPO Highlights

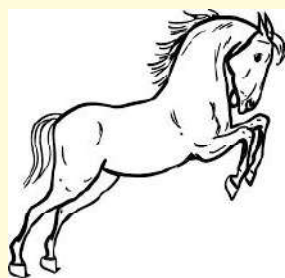
- 📊 RII Subscription 235.55 Times
- 📊 RII Procurement ₹2,478.53 Cr.
- 📊 NII Subscription 150.02 Times (Including QIB)
- 📊 NII Procurement ₹1,506.05 Cr.
- 📊 QIB Procurement ₹72.48 Cr.
- 📊 Total Procurement ₹4,057.07 Cr.
- 📊 Total Bids Received 1,06,76,49,000 Shares.

Disclaimer - For further Information & Risk Factors please refer to the Prospectus & Red Herring Prospectus filed with BSE SME

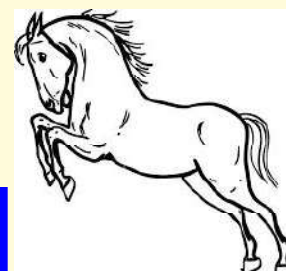
IPO Lead Managed By  **HOLANI CONSULTANTS PVT. LTD.**
"Creating Possibilities, Creating Values"

IR & PR Advisor





SMART
BUY OF THE WEEK



Dark Horse

Dark Horse-1

SINCLAIRS HOTELS LTD
(523023) (119.9) (Face Value Rs.2)

Sinclairs is the preferred destination for business and leisure travellers going to Burdwan, Siliguri, Darjeeling, Kalimpong, Chalsa in Dooars, Gangtok, Port Blair, Ooty and Yangang. The company operates in the hospitality sector and runs a chain of nine

| Particulars | 3 Months Ended | | |
|-------------------------|----------------|--------------|---------------|
| | Q1FY23 | Q1FY22 | % Var. |
| Sales | 18.33 | 1.84 | 896.20 |
| Operating Profit | 8.55 | -0.85 | - |
| PAT | 5.73 | -0.94 | - |

hotels and resorts under the brand Sinclairs, namely Sinclairs Burdwan, Sinclairs Siliguri, Sinclairs Darjeeling, Sinclairs Retreat Kalimpong, Sinclairs Retreat Dooars in West Bengal; Sinclairs Gangtok and Sinclairs Yangang in Sikkim; Sinclairs Retreat Ooty in Tamil Nadu and Sinclairs Bayview Port Blair in Andamans.

It has an equity base just of Rs.5.57 crore that is supported by reserves of around Rs.107 crore which is 19 times higher than equity. The Promoters hold 61.20% while the investing public holds 38.80% stake in the company. It is a debt free company and company has Rs.70 crore cash on its hand.

For Q1FY23, SHL reported PAT of Rs.5.73 crore on 896.2% higher sales of Rs.18.33 crore and an EPS of Rs.2.06. Currently, the stock trades at a P/E of 25x.

The Company's buy-back offer of 7,00,000 fully paid-up Equity Shares of Rs.2 each at a price of Rs.143 per Equity Share, was successfully completed and 7,00,000 Equity Shares bought back at the end of buy-back offer were extinguished on 1st July, 2022.

Investors can watch this stock with a stop loss of Rs.100. It may give very good returns in medium to long term.

Dark Horse-2

GANESH BENZOPLAST LTD (500153) (127) (Face Value Re.1)

Two weeks ago, we recommended this stock at 125.5 levels. During the last two weeks market crashed heavily but this stock was remained strong & closed at 127 levels on Friday. Stock has shown its strength in negative sentiment so we are again recom-

| Particulars | 3 Months Ended | | |
|-------------------------|----------------|--------------|--------------|
| | Q1FY23 | Q1FY22 | % Var. |
| Sales | 91.97 | 78.40 | 17.31 |
| Operating Profit | 19.98 | 17.20 | 16.16 |
| PAT | 12.30 | 9.36 | 31.41 |

mending this stock. Ganesh Benzoplast is the leading independent Liquid Storage Tank (LST) provider, specialized in the storage and handling of liquid chemicals and oil products and has storage terminals at JNPT (Navi Mumbai), Cochin and Goa. In LST division, the Company has a combined storage capacity of more than 3,00,000 KL, for storage of all types of Liquid Products such as 'A', 'B', and 'C' class liquids. The Company has total 82 storage tanks at JNPT, Goa and Cochin terminals. GBL is also in the business of manufacturing of specialty chemicals, food preservatives and oil additives having two factories at MIDC Tarapur (Maharashtra). Under Chemical Division, the Company is engaged in manufacturing and exporting wide range of food preservatives, lubricant additives, specialty Chemicals. GBL products are used in food & beverage, paints, automobile, pharmaceutical, lubricants industries etc. The Company markets its products through distributors in Africa, North America, North Europe, India, Australia, and the Middle East. Company is the only manufacturer of pure Benzoic Acid & its Derivatives like Sodium Benzoate well known food preservative and Benzoplast a Specialty plasticizer which is a superior plasticizer as compared with other plasticizers.

It has an equity base just of Rs.6.24 crore that is supported by reserves of around Rs.274 crore which is 45.5 times higher than equity. The Promoters hold 44.51% while the investing public holds 55.49% stake in the company.

Recently promoters have bought 60,000 shares from open market which is positive sign.

For Q1FY23, GBL reported 31.41% higher PAT of Rs.12.30 crore on 17.31% higher sales of Rs.91.97 crore and an EPS of Rs.1.97. Currently, the stock trades at a P/E of 22x.

Investors can watch this stock with a stop loss of Rs.105. It may give very good returns in medium to long term.

DEBOCK INDUSTRIES LTD - ON GROWTH PATH

NSE: DIL • CMP : RS.32.95

NSE listed, Debock Industries Ltd., a part of the Debock Group, has commenced Acquisition of Granite Mines and Khambatta Securities has given a Buy call with target price of Rs.65.



Corporate Feature

Khambatta Securities, in its report has given a Buy call on NSE listed, Debock Industries Ltd., a part of the Debock Group, engaged in 3 business verticals, viz. Farm Equipment & Seeds, with main focus on Mining, and Hospitality.

Debock Industries Ltd. is a manufacturer and supplier of agricultural equipment including a range of cultivators, trailed-type disc harrow, MB plough, reversible land levellers, paddy harrow, and shrub master.

In the Hospitality vertical, Debock leases out properties to hotel operators that pay a fixed rental to Debock. The company owns a 30-room hotel and a 20-room resort at Deoli town in Rajasthan's Tonk district, situated about 160 km from Jaipur. Debock has acquired a land parcel in Jaipur and plans to develop it into a resort comprising 40 villas and 60 rooms. Recently, Debock leased granite mines for 99 years. The company is awaiting permission from the government to start mining and expects to commence operations from 2H FY23.

Debock has commenced Acquisition of Granite Mines and is in the process of acquiring a patch of approx. 40 acres of land situated near Kishangarh, the Marble and Grate hub of India. This land has a rich reserve of Granite. Globally, the demand for Indian Granite is huge. India exports to more than 147 countries worldwide, yearly exported value of Granite is approx. \$747 m, this business will always be in demand for at least the next 5 decades.

The Company has started the process of acquiring land, and the team has already started the process of planning and listing the resources required for mining. The team is already in place right from acquiring of land to get the right set of machinery in place. As soon as the formalities of Land get over, the team is all set for mining and exploring the local as well as overseas markets. The Debock Group division has recently done various MOUs with Tourism Department of Rajasthan Govt. under Resurgent Rajasthan Partnership

ANALYST'S EXPECTATION

SHORT TERM RS: 50 • POSITIONAL: RS. 62



Summit.

According to Khambatta Securities report, Debock stock currently trades at an attractive forward multiple of 400 5.4x FY24E EPS. With nearly a half of FY24E revenues forecast to come from mining, which is a completely new vertical for the company, It values Debock at a conservative P/E of 8.0x FY24E EPS and has given a Buy call with a target price of Rs 65, an upside of 49% from current levels. With Government's thrust towards Agriculture sector, with a target of increasing India's agricultural exports to Rs 4,19,340 crore (US\$ 60 bn), Debock would tend to benefit substantially.

Stock Buzz

Subramanian Mahadevan
dolphincapital@gmail.com



Kesoram Industries Limited (Rs.55)

Dark horse in Cement!

Kesoram Industries (Kesoram) - Kolkata based company, part of B K Birla Group is into production ranges from tires to cement to rayon with three major divisions - Birla Tyres (already demerged and got listed on the bourses in Feb 2020), Birla Shakti Cement and Kesoram Rayon.

Cement Division - Its cement division is located near the limestone deposits of Sedam and Basantnagar and Birla Shakti's two cement manufacturing plants have a total combined capacity of 10.8 million metric tonnes, making it one of the leading cement manufacturers in the region. Sometime in 2015, debt ridden Kesoram had sold one of its loss making tyre plants at Laksar (Haridwar) for Rs 2,200 crore to JK Tyre to reduce the debt significantly which was around Rs 3620 crore in the financial year ending March 2020. Post that sale, Kesoram set the house in-order throughout FY21 by bringing in efficiency, raising funds by inviting global PE giants etc... which has started yielding results from Q1 FY22.

Food packaging solution - Kesoram Rayon, a unit of Cygnet Industries, a wholly-owned subsidiary of Kesoram Industries, has been in the business of transparent paper since 1961 primarily for use in industrial segment. The company has relaunched an environment-friendly food packaging solution 'Kesophane' aimed at the retail segment.

Cygnet Industries, which has three business divisions including rayon, chemicals and transparent paper, is expecting to clock a turnover of ₹250+ crore by the end of this fiscal. Post successful launch of Kesophane biodegradable cellulose transparent films which is gaining traction, the company is expecting to cross ₹400 crore revenue by next fiscal. Rayon business which contributes around 60 per cent to its annual turnover, while transparent paper has a share of 30 per cent with the remaining coming from chemicals. Soon a demerger is in the offing for the investors

Brownfield Expansion & Debt Reduction :- Over the next two-to-three years, Kesoram is also looking to ramp up cement capacity by around 36 per cent to 15 million tonne (mt), from the current 11 mt... The company has clinker capacity of 6.4 mt. It also plans to add one mt capacity via debottlenecking over the next year. This will entail a capex of around ₹80-100 crore. Besides, it is also looking to add another kiln at its existing unit that will add another 3 mt capacity over three years. This will entail an investment between ₹300- 500 crore and will mostly be funded internally. Kesoram, which made a loss of Rs 130 crore on revenues of Rs 3,540 crore for the financial year ending March 2022, is taking several steps to pare its debt.

It is looking to bring down debt to ₹1,000 crore from the current ₹1,650 crore by the end of the current financial year or by first quarter of 2023-24. It is also looking to refinance around ₹400 crore of existing debt to reduce finance costs. The company is currently paying around 19 per cent interest to its creditors after resorting to a spate of borrowings to revive the company.

Investment Rationale :- Low risky bet at current level considering huge underlying asset in the form of ~11 million tonne capacity cement in two key southern states - Karnataka and Telangana, business available at a market cap of 1738 crore. Kesoram eventually may be taken over by Ultratech cement which is the Indian behemoth belonging to same Birla family in the near future or worst case by Adani through some bank re-structuring in case of bankruptcy. Investor with above average risk appetite should accumulate on every decline and Kesoram could soon become a huge dark horse/turnaround story on the Indian bourses. Stock has the potential to deliver more than 100% returns for sure from a two-three year perspective.

Technical Trading Trends

- Parag Salot
(SEBI Registered Research Analyst)
M. : 91-9930011789



Nifty Overview : In Last Trading Session, Nifty closed at 17106. Nifty's trend is indecisive and is moving both sides and seems it will remain volatile. Support & Resistance are at same levels so we cannot decide the trend. Intra-day charts and movements will require to take trend. Resistance for Nifty is 17300/17700 while support is at 16800/16500.

Bank Nifty Overview : In Last Trading Session, Bank Nifty close at 38885. Similarly to Nifty, even Bank Nifty trend cannot be predicted. For Bank Nifty also support and Resistance is at same levels so trend cannot be identified. Bank Nifty range is between 37300 and 39900.

Trading Results

| Scrip Name | BSE Code | Buy / Sell | Enter at | Did High/ Low | Remarks |
|-------------|----------|---------------|----------|------------------|-------------------|
| BHEL | 500103 | Buy | 55 | 60 | Target 1 Achieved |
| Glenmarkk | 532296 | Buy | 365 | 397 | Target Achieved |
| Indus Tower | 534816 | Buy | 183 | 199 | Target 1 Achieved |
| Manappuram | 531213 | Buy | 91 | 98 | Target 1 Achieved |

Trading Buy

| Scrip Name | BSE Code | Last Close | Enter at Between | 1st Tgt. | 2nd Tgt. | Stop Loss |
|-----------------|----------|------------|---------------------|-------------|-------------|--------------|
| Amaraja Battery | 500008 | 492.90 | 475/480 | 495 | 515 | 464 |
| Asian Tiles | 532888 | 55.80 | 48/52 | 60 | 67 | 44 |
| Bank of India | 532149 | 48.20 | 44/45 | 52 | 60 | 40 |
| Glenmark | 532296 | 391 | 375/380 | 395 | 415 | 364 |
| Lupin | 500257 | 682 | 670/675 | 695 | 715 | 662 |
| RBL Bank | 540065 | 114.40 | 100/105 | 120 | 135 | 92 |
| Trigyn | 517562 | 102.90 | 92/95 | 105 | 120 | 87 |

Trading Sell

| Scrip Name | BSE Code | Last Close | Enter at Between | 1st Tgt. | 2nd Tgt. | Stop Loss |
|------------|----------|------------|---------------------|-------------|-------------|--------------|
| Adani Ent | 512599 | 3664 | 3850/3900 | 3700 | 3550 | 4000 |

Note : All calls are momentum calls based on technical analysis and all levels as per future prices (If scrip not available in futures then BSE Cash price). All these calls are given based on daily charts but intra-day signals are equally important to enter the trade in a timely manner. Timing is very important and we at shareinfo.com give you timely calls based on intra-day charts. [Read Disclaimer at ShareInfo.com](#)

TECHNICAL TALK

Dhananjay Kadam - TECHNICAL ANALYST



Corrections Are Temporary, Growth is Permanent

NIFTY (17094.00) :- Today closed at 17094 with Bearish candle on weekly chart .NIFTY took support on 15200 after the downside of the last 3 month and later came upside but it's trading in a specific sideways trend. Nifty closed below resistance. If it will close above 18000 in the coming week on weekly chart then only Nifty will go towards new lifetime High if not crossed this level then it can come down from 18000. As per rally from last two months it's looking bullish but needs to cross resistance. Trade with cautions and follow all Trading disciplines like risk management, money management. As per last 40 years technical analysis data, whenever the market performs upside continues for three years, the next 1 or 1.5 years it shows a bearish or sideways phase . Follow all disciplines of risk management and portfolio management. Always remember sometimes NO TRADE ALSO A TRADE TO SAVE PROFIT AND CAPITAL.



BANKNIFTY (38631.00) :- On the weekly chart BANKNIFTY was trading in a Horizontal sideways zone , before a week it was made shooting star candle on weekly Chart and crossed past nine months resistance with good volume but not closed above resistance it came down and made shooting star candle which is bearish sign . Last week I had written that This week BANKNIFTY made Shooting star candle candle and Direction of next week looking bearish. The daily chart made bearish candle so wait for Monday's close for bearish confirmation. As per my prediction this week BANKNIFTY came down and looking more downside in coming week. Today it made a low of 37386 and closed at 38631. It made a good bullish candle but not giving an upside direction. We need to wait for new investment.



Terrific Shots

- Dilip K. Shah

Patanjali Foods (Rs. 1374.00) (Code: 500368) :- The edible oil sector company is part of 'T' group. It is giving tough fight to MNCs. The stock seems to be a value buying option and has given handsome returns after IPO. At one point of time Ruchi Soya was only into oil business but now it has strong presence in FMCG market. It acquired biscuit, cookies and rusk business in 2021. After that it acquired breakfast cereals business and noodles business from Patanjali Ayurveda in June 2021. It has also launched honey, ghee, spices, juice and flour products in the market. In June quarter, the company's income was Rs. 7370, other income was Rs. 159 crore and profit was Rs. 241 crore. Considering the trend, it may witness EPS of Rs.36.

Fine Organics (Rs.6970.00) (Code:541557) :- The company came up with IPO at Rs783 and despite bad sentiments, the stock prices are Rs1947. The company's equity is Rs15.33 crore. It produces different types of chemicals and has developed more than 45 products in organic chemical segment. It owns a facility is Ambernath in Navi Mumbai and R&D plant in Navi Mumbai. It owns two subsidiaries - one in USA and another in Thailand. It exports products in 75 countries and export accounts for 5% in its income. In June quarter, the company's income was Rs. 747.74 crore, other income was Rs. 16.57 crore and profit was Rs. 160.04 crore. As the floating stock is limited it can be considered for long term investment at lower price level. It may touch Rs. 8300 level in couple of quarters.

Acrysil Ltd (Rs. 610.00) (Code: 524091) :- The plastic product company was set up by Ashwin M. Parekh in collaboration with Schock& Co from Germany. The company is famous for composite quartz kitchen sink. It has manufacturing facility at Bhavnagar in Gujarat. It has network of 1500 dealers, 80 galleries and 82 distributors. The company has manufacturing capacity of 5 lakh quartz sinks, 75000 stainless steel sinks and 7000 appliances. It has recently launched composite tiles in the market and has technical tie up Nextship from Hungary. It exports its products in UK, USA, Germany, France, Canada, China, Far East and Gulf countries. Export accounts for 80% share in its income. In June quarter, the company's income increased from Rs. 98 crore to Rs. 171 crore, while profit increased from Rs. 14 crore to Rs. 19 crore. Ashish Kacholia holds 3.74% stake in it. Floating stock is limited so stock may witness a spurt in prices. It paid 120% dividend for FY2022.

SBI Life Insurance (Rs. 1250.00) (Code: 540719) :- It's a subsidiary of SBI. The company had issued shares at Rs. 700 apiece in its IPO in September 2017. Promoter holding in the insurance company is 55.48%, while public holding is 44.82%. However, retail investors holding is very small. As against equity of Rs. 1000 crore, the company has reserves of Rs. 10759 crore. For the June quarter, the company registered net profit of Rs. 263crore on income of Rs. 4806crore. The insurance sector is poised for major growth over the coming years. The stock can be kept on the watchlist and bought at declines. The stock is a part of the Nifty 50 so it will benefit from ETF buying.

BUY.... BUY....BUY

| Co. Name | Code | Price |
|------------------|--------|---------|
| Federal bank | 500469 | 118.00 |
| Trivenni Turbine | 533655 | 234.00 |
| Tata Steel | 500470 | 99.00 |
| Motherson Sumi | 517334 | 108.00 |
| L&T Fin | 533519 | 74.00 |
| BEL | 500049 | 101.00 |
| AB Fashion | 535755 | 349.00 |
| Ashok Leyland | 500477 | 152.00 |
| Talbross | 505160 | 473.00 |
| IB Hou Fin | 535789 | 118.00 |
| Mazagon Dock | 543237 | 493.00 |
| Kohinoor Food | 512559 | 61.00 |
| Tata Motors | 500570 | 404.00 |
| Aarti Ind | 524208 | 744.00 |
| Jubilant Food | 533155 | 623.00 |
| DLF | 532868 | 356.00 |
| HDFC Life | 540777 | 530.0 |
| Havells India | 517354 | 1348.00 |

TIPS OF THE WEEK

| Co. Name | Code | Price |
|---------------|--------|---------|
| PVR | 532689 | 1789.00 |
| Acrysil | 524091 | 610.00 |
| Reliance Ind. | 500325 | 2377.00 |
| Colgate | 500830 | 1629.00 |
| Nykaa | 543384 | 1273.00 |
| Dalmia Bharat | 542216 | 1598.00 |
| Tata Chem. | 500770 | 1105.00 |
| Bharti Air | 532454 | 799.00 |
| Adani Green | 541450 | 2259.00 |
| JK Cement | 532644 | 2626.00 |
| Coforge | 532541 | 3361.00 |
| HAL | 541154 | 2349.00 |
| L&T Techno | 540115 | 3602.00 |
| Astral | 532830 | 2231.00 |
| Bajaj Fin | 500034 | 7337.00 |
| Mphasis | 526299 | 2086.00 |
| ABB India | 500002 | 3090.00 |
| Titan | 500114 | 2606.00 |



**NOW YOU CAN
ADVERTISE
ON OUR
PLATFORM
SCAN THIS
QR CODE**



Stock Wave

Sarvesh Ashok Trivedi
(Mumbai) (Mob) 09820728124
www.chartsanketstock.com

Cautious approach needed in following the profit booking

BSE Index (57426.92) :- It shows downward trend from the top of 60672.12. It shows an oversold position on daily and weekly basis, while towards overbought on monthly basis. On upward movement, beyond 57723 it may witness important level of 57982 and 58030. On downward movement, below 57323 it may go down to 57018, 56713, 56408 and 56147.

Bank Nifty Future (38885.20) :- It shows downward trend from the top of 41855.40. It shows oversold position on daily basis, towards oversold on weekly basis and towards overbought on monthly basis. On upward movement, beyond 38988 it may go up to 39290, 39325, and 39477. On downward movement, below 38660 it may go down to 38490, 38285, 37690 and 37580.

Nifty Future (17106.00) :- It shows downward movement from the top of 18123.35. It shows oversold position on daily and weekly basis, while towards oversold on monthly basis. On upward movement, beyond 17212 the important level could be at 17292. On downward movement, below 17027 it may go down to 16936, 16845 and 16764.

HDFC (2287.75) :- It shows downward trend from the top of 2493.95. It shows oversold position on daily and weekly basis, while towards neutral position on monthly basis. On upward movement, beyond 2342 it may witness important level at 2368. On downward movement, below 2266 it may go down to 2236, 2202, 2176 and 2147.

HDFC Bank (1421.35) :- It shows downward trend from the top of 1540.95. It shows oversold position on daily and weekly basis, while towards neutral on weekly basis. On upward movement, beyond 1431 the resistance could be at 1444. On downward movement, below 1406 it may go down to 1389 and support could be at 1365.

Hero Moto (2549.20) :- It shows downward movement from the top of 2938.60. It shows oversold position on daily and weekly basis, while overbought position on monthly basis. On upward movement, beyond 2592 the resistance could be at 2632 and 3652. On downward movement, below 2510 it may go down to 2478, 2427 and 2375.

PEL (866.00) :- It shows downward trend from the top of 1141.36. It shows oversold position on daily, weekly and monthly basis. On upward movement, beyond 875 the resistance level could be at 911. On downward movement, below 831 it may go down to 741 and 660.

Reliance Industries (2377.75) :- It shows downward trend from the top of 2670. It shows oversold position on daily and weekly basis, while towards oversold position on monthly basis. On upward movement, beyond 2402 the resistance could be at 2440. On downward movement, below 2311 it may go down to 2299, 2257 and 2216.

Disclosure : The Recommendations are based on technical analysis. There is a risk of loss in trading.

Golden quote :-

Start where you are, Use what you have,
Do what you can



Dilip Davda
e-mail
dilip_davda@rediffmail.com

Expert's Eye

Derivatives expiry week in red We marked the hat trick of negative weeks

The week under-report started on a negative note and after losing for the first four sessions, it tried to recover in the last session but fell short. Incidentally, we marked rounded-off losses for both benchmarks for the week. However, the September derivatives expiry ended on a dull note. RBI acted on an expected line and hiked repo rates by 50 bps.

Both benchmarks broke the sentimental barriers of 57.5K for Sensex and 17.1K for Nifty and kept operators on their toes. Benchmarks marked the low of the week for the last session and posted smart recovery at the end of the day. For the entire week, while FIIs were the net sellers, DIIs continued to be the net buyers.

During the week, while BSE Sensex moved in the range of 57722.63 - 56147.23, NSE Nifty hovered between 17196.40 - 16747.70.

During the week, benchmarks posted a net weekly LOSS of - 672.00 points for BSE Sensex and - 233.00points for NSE Nifty.

After a gap downopenings onMonday, markets traded in red and closed with mega losses. BSE Sensex marked a deficit of 953.70 points to close at 57145.22 and NSE Nifty lost 311.05 points to end the day at 17016.30. Mega hammering from FIIs kept a tab on general sentiment. Banking and Auto counters lead the doom and got support from the side market. Selling was seen across the board except for select IT counters. Market breadth remained hugely negative as Mid and Small cap indices underperformed benchmarks and even the side markets turned listless. FIIs were the net sellers and DIIs were the net buyers for the day.

Though onTuesdaymarkets marked higher openings, it lost the grip post noon to close flat but in red. BSE Sensex lost mere 37.70 points to end the day at 57107.52 and NSE Nifty marked a deficit

EX-BONUS

Bharat Gears (1 for 2),
Excel Realty (1 for 2),
Pondy Oxide (1 for 1),
Ram Ratna Wires (1 for 1)

BONUS MEETS

Nykaa (03.10.22),
Punit Comm. (04.10.22)

RIGHTS ISSUE

Suzlon Energy (5 for 21),
Heritage Foods (1 for 1)

BONUS ANNOUNCEMENT

GPT Infra (1 for 1),
Modi's Navnirman (3 for 1),
M. Sumi Wiring (2 for 5)

EX-SPLIT

Excel Realty (10 for 1)

DIVIDEND ANNOUNCEMENTS

Veer Global Infra (2%), etc.

of just 8.90 points to close at 17007.40. Though IT counters met with buying attraction at every fall, weak side market and continued selling in Banking and Auto counters kept a tab on general sentiment. However, Mid and Small cap indices outperformed benchmarks and got support from the side market, that kept market breadth marginally positive. FIIs continued to be the net sellers and DIIs remained as the net buyers for the day.

Cont...

Markets marked gap down openings on Wednesday, and after trading both ways, it finally closed in red with losses. BSE Sensex marked a deficit of 509.24 points to close at 56598.28 and NSE Nifty lost 148.80 points to end the day at 16858.60. Markets turned highly volatile ahead of derivatives expiry and hammering continued at every rise. Banking, Metal, and Auto counters lead the doom and got support from the side market. FMCG and IT counters gained on informed buying but fell short. Though Mid and Small cap indices outperformed benchmarks, market breadth remained negative. FII's were the net sellers and DII's were the net buyers for the day. Thus we marked six negative sessions in a row. Such trends before derivatives expiry brought some panic in the market.

With a gap up openings on Thursday, the market moved both ways to finally end in red. BSE Sensex lost 188.32 points to end the day at 56409.96 and NSE Nifty marked a deficit of 40.50 points to close at 16818.10. Though markets gained momentum in the early hours following firm trends from Asian Markets but lost their grip post noon. Banking counters lead the doom while FMCG, Healthcare, and Pharma counters gained fresh support at lower levels. It was a volatile trading session amidst derivatives expiry. Market breadth remained marginally positive as Mid and Small cap indices outperformed benchmarks and got support from the side market. FII's continued to be the net sellers while DII's remained the net buyers for the day.

On Friday, though markets opened on a negative note ahead of RBI monetary meet, as RBI announced a repo rate hike of 50 bps in line with expectations and followed the global trends, it propelled short covering at the lower level. Markets recovered smartly from the low of the week as

Nifty & Sensex Movement during the last week

| <i>Sensex</i> | <i>Open</i> | <i>High</i> | <i>Low</i> | <i>Close</i> | <i>Diff</i> |
|----------------------|--------------------|--------------------|-------------------|---------------------|--------------------|
| 26-09-2022 | 57,525.03 | 57,708.38 | 57,038.24 | 57,145.22 | -953.70 |
| 27-09-2022 | 57,376.52 | 57,704.57 | 56,950.52 | 57,107.52 | -37.70 |
| 28-09-2022 | 56,710.13 | 57,213.33 | 56,485.67 | 56,598.28 | -509.24 |
| 29-09-2022 | 56,997.90 | 57,166.14 | 56,314.05 | 56,409.96 | -188.32 |
| 30-09-2022 | 56,240.15 | 57,722.63 | 56,147.23 | 57,426.92 | 1,016.96 |
| | | Net | Weekly | Loss | -672.00 |

| <i>NSE-Nifty</i> | <i>Open</i> | <i>High</i> | <i>Low</i> | <i>Close</i> | <i>Diff</i> |
|-------------------------|--------------------|--------------------|-------------------|---------------------|--------------------|
| 26-Sep-22 | 17156.3 | 17196.4 | 16978.3 | 17016.3 | -311.05 |
| 27-Sep-22 | 17110.9 | 17176.45 | 16942.35 | 17007.4 | -8.9 |
| 28-Sep-22 | 16870.55 | 17037.6 | 16820.4 | 16858.6 | -148.8 |
| 29-Sep-22 | 16993.6 | 17026.05 | 16788.6 | 16818.1 | -40.5 |
| 30-Sep-22 | 16798.05 | 17187.1 | 16747.7 | 17094.35 | 276.25 |
| | | Net | Weekly | Loss | -233.00 |

well as a session but fell short to recover the damage that happened till Thursday. BSE Sensex posted a smart gain of 1016.96 points to close at 57426.92 and NSE Nifty scored 276.25 points to end the day at 17094.35. However, benchmarks closing below the sentimental barriers of 57.5K and 17.1K respectively kept operators under fear of further loss. While Banking, Metal, and Telecom counters gained, Mining, Pharma and Healthcare counters met with profit booking. Market breadth turned positive despite Mid and Small cap indices underperformed benchmarks. FIIs remained net sellers and DIIs continued to be the net buyers for the day.

The rupee kept sliding against the Dollar to mark a historic low and kept a tab on the general market trends. It closed the week at around Rs. 81.40 a Dollar. Brent Crude moved up a bit to end the week at around 89.20\$ a barrel.

For the ensuing week, while we have just four sessions as all markets will be closed on 05.10.22 on account of Dussehra, and it will mirror the impact of cement and auto sector dispatches for the month of September, another volatile week is lined up. Soon Q2 number season too will take off and that will bring stock-specific movements. As usual, global and domestic macro and micro economic data will be on the radar.

The current liquid global scenario with the slowing down of the economy amidst rising inflation will keep a trigger on market sentiment for a while.

Amidst such a scenario, BSE Sensex may hover between 59500 -55500 and NSE Nifty in the range of 17750-16250.

DISCLAIMER: No financial information whatsoever published anywhere here should be construed as an offer to buy or sell securities, or as advice to do so in any way whatsoever. All matter published here is purely for educational and information purposes only and under no circumstances should be used for making investment decisions. Readers must consult a qualified financial advisor before making any actual investment decisions, based on information published here. Any reader taking decisions based on any information published here does so entirely at its own risk. Investors should bear in mind that any investment in stock markets is subject to unpredictable market-related risks. The above information is based on RHP and other documents available as of date coupled with market perception. The author has no plans to invest in this offer.

(SEBI registered Research Analyst-Mumbai).

Buy... Buy...

| | |
|-----------------|--------|
| Simplex Infra | 62.00 |
| GSPL | 231.00 |
| Bonlon Ind | 87.00 |
| I.B. Real | 77.00 |
| RITES | 326.00 |
| LT Foods | 116.00 |
| Pricol | 190.00 |
| Nalco | 71.00 |
| Rana Sugar | 24.00 |
| IDFC First Bank | 49.00 |
| Hind Copper | 106.00 |

Buy on Dips

| | |
|-------------------|---------|
| Heritage Foods | 335.00 |
| Liberty Shoes | 304.00 |
| Hindalco | 391.00 |
| HCG | 286.00 |
| Inox Wind | 147.00 |
| Sterling & Wilson | 310.00 |
| Tata Power | 216.00 |
| Balrampur chini | 347.00 |
| Bombay Super | 113.00 |
| Grindwell | 2058.00 |

Hold

| | |
|------------------|---------|
| Marico | 537.00 |
| Indusind Bank | 1186.00 |
| HDFC Bank | 1422.00 |
| SBI | 531.00 |
| Lupin | 679.00 |
| Bajaj Finserv | 1678.00 |
| Tata Comm | 1150.00 |
| Axis bank | 733.00 |
| ACC | 2408.00 |
| Ultratech Cement | 6249.00 |
| Cummins India | 1195.00 |

Sell on High

| | |
|---------------|---------|
| Torrent Power | 486.00 |
| IGL | 396.00 |
| Tech Mahindra | 1008.00 |
| BirlaSoft | 282.00 |
| Metropolish | 1553.00 |
| KSCL | 429.00 |
| Concor | 711.00 |
| Indoco | 327.00 |
| HIL | 2845.00 |
| IPCA Lab | 915.00 |
| IOC | 67.00 |



A. K. Asnani
(M) 9893512098
Smart Verc (Bhopal)
Author of Book
Way to Billionaire

Nothing to worry about, only to understand

Due to high inflation and steep increase in interest rates worldwide, stock investors are worried. Moreover, due to the flight of money from India to the US (due to high-interest rates), the Rupee is fast losing its value against US Dollar.

Investors need not worry, as our currency has done significantly better than other currencies, even compared to many European currencies.

Due to the severe slowdown in the US and many other major countries, the companies engaged in exports may suffer. Therefore, the advantage due to a fall in the Rupee value may not be sufficient to offset the declining demand.

It is high time investors should review their stock holdings and restrict the weightage of export-oriented company stocks. For example, limiting exposure to about 15% in the IT sector would be prudent, and that too only in large or niche companies. Another critical sector is heavily export-dependent Auto ancillary stocks.

Comparatively, the Indian economy is doing pretty well, specially the companies from Automobile (and related), Housing, and Infrastructure sectors could be good picks.

Don't get scared. Have patience and confidence in your picks. If you have the right stocks in your portfolio and enough patience, superior returns are almost assured.

Happy investing!

Dr.A. K. Asnani, Ph.D.

Author | Advisor | Coach | Mentor | Speaker

+919893512098

smartasn@gmail.com

(Above are only the views of the author. This technique may have worked well for the author, but the results may vary for other investors. Therefore, it should not be construed as advice to buy or sell any particular stock.)

ACCURACY SHIPPING LTD • CMP: Rs.261.90

Mr. Ravi Singh, Vice President & Head of Research at Share India Bullish on ACCURACY SHIPPING Ltd

Corporate Feature

The NSE listed Accuracy Shipping is one stop solution for all logistics requirements and is likely to be of the key beneficiaries of the policy announced by the government of India. The Prime Minister of India Narendra Modi has announced the National Logistic Policy on September 17, on his birthday, aimed at easing the movement of goods and boosting the trade sector in the Indian economy.

The policy aims to lower the cost of logistics from the existing 13-14 per cent and lead it to par with other developed countries. This will increase the competitiveness of Indian products in both the Indian home market and the international market. With a vast experience spanning more than 16 years, Accuracy Shipping is involved in providing third party logistics solutions, with the entire gamut of services under a single umbrella. It offers customized and end-to-end logistics solutions and services including transportation distribution, freight forwarding, clearing and forwarding services, custom house clearance, warehousing and value added services. Thanks to its vast, strong and pan India network, the company has been able to provide its customers hassle free services across the nations in all segments, which has coincided with its motto of giving highest quality services to the customers. This business model, supported by a constant vigil for new opportunities, soon saw ASL grow and evolve into a logistic service partner with all possible logistics solutions under its belt and more importantly who delivered results- On time. Every time. The company, as the new policy rolls out, has a plethora of opportunities ahead of it. Global and Indian markets have ample opportunities ahead of it, which can fuel its growth in times to come, said the market analysts. Ravi Singh, Vice President & Head of Research at Share India said that the diversified business model of Accuracy Shipping company has worked well.

The company's network reach and specialisation in providing customised solutions has been well positioned among its peers. "The company has already started focusing on various other industries like paper, textile, glass and more to reduce dependency on the core sectors of marble, granite and ceramic tile," Also the company has incorporated a policy of rewarding the shareholders every quarter by paying them dividend and has been doing this periodically he said.



The current RoE at 16.64 per cent is outperforming its 5-year average of 13.65 percent. Company's annual revenue growth of 119.88 percent outperformed its 3 year CAGR of 33.59 percent. Decoding the technical charts, Singh from ShareIndi said that the stock is making structurally up trend on weekly charts. The historical price action in the stock reflects the increased market participation which helps stock to maintain its uptrend. Currently, the stock is trading above all its major moving averages on daily charts. "On technical setup, the 14 period RSI is pointing northward given a positive crossover with the signal line and trading comfortably above the signal line. The parabolic SAR is trading well below the price action which indicates up move in the stock will remain intact in near term. With this momentum, the counter may touch the levels of Rs 320 levels from near term and Rs 360 levels from long term perspective," he added.

ANALYST'S EXPECTATION
SHORT TERM: Rs.390 • POSITIONAL: Rs.500



Kishore Purswani
(Email: kishore.purswani@gmail.com)

Learn & Earn-II

(How an Investor contributes to Growth and Prosperity of the Country?)

Introduction :- In the Introductory chapter of one of his best sellers 'Lear to Earn' Peter Lynch has explained the concept of a company and corporation and the differences between private companies and public limited companies. He has also explained how public limited companies help in growth and prosperity of the country. A person by becoming a shareholder in the public limited companies not only generates wealth for himself/herself but indirectly contributes to growth and prosperity of the country.

The Companies around Us :- Almost everything we use on daily basis are manufactured, transported, and distributed mostly by Public Limited companies. We can easily become an owner of the businesses we like. It's almost impossible to become an owner of a private company we like but no one can stop us from taking a stake in the public limited companies which impresses us.

The toiletries we use, tea/coffee we drink, the groceries we use, the dresses and footwear we wear etc. are all manufactured by public limited companies. Hindustan Lever, ITC, Britannia, Tata Consumer, Aditya Birla Fashions, Nykaa, Bata etc are some of such examples.

Similarly, the public limited companies which manufacture and transport cement, steel, decorative paints, the kitchen appliances, fans/air conditioners, decorative lights etc. also touch are daily lives whenever we construct/renovate our houses. Ultratech, Tata Steel, Asia Paints, Crompton Greaves, Bajaj, Voltas, Havells, Phillips etc. are some of the examples in these fields.

We often use the services of the companies engaged in the Banking, Financial Services, Education, IT, Communication, Entertainment industry, Hospitality, Tourism, Transportation etc.

We can become a proud owner of a company in any sector we can think of. No matter how many shares of a company we may own but we get a feeling of pride when we use the products/services of our company or when we get the news of customers lining up to avail the products/services of the company owned by us or when our company does well. Moreover, when we are an owner of a company and are buying its products/services, we're actually spending money for our own benefit.

When a company sells shares it does so with a specific purpose which may include future expansion, diversification, open new stores, etc. As the company gets bigger and more profitable its share become more valuable and the investors get rewarded for putting their money to such good use. Meanwhile, a company that grows will need to employ more people and/or reward its employees by higher pay checks. It also pays more taxes to the government and the government is then able to build and maintain infrastructure leading to prosperity of the country. Being a shareholder is the best method invented to allow people to participate in growth and prosperity of the country.

Conclusion :- Investors are the first link in the capitalist chain. If an investor is able to save and invest by buying shares in good companies there are fairly good chances that he/she is likely to be better off in the long run as he/she is likely to get good capital appreciation. However, one needs to pick companies wisely and stay invested for a long term and at least till the growth story is unfolding and company is doing well.

Happy investing!

Scrip Watch

- Siddharth Shah

Power Mech Projects (Rs. 1803.00) (Code : 539302) :- Power Mech Projects Limited is an engineering and construction firm offering integrated services in the erection, testing, and commissioning (ETC) of boilers, turbines, and generators as well as balance of plant (BOP), civil works, and operation and maintenance (O&M). Adani Group is considered highly valued customer to PMPL with an association of over 15 years; rendering services for the group in multiple portfolios including Power, Infra, Pipelines, Material Handling etc, the company stated. Recently, the company secured 5 FGD projects from Adani Group for installation of 15 FGD retrofits to coal based units located at Mundra, Tiroda, Kawai and Udupi, on a complete engineering, procurement and construction (EPC) basis. If you believe in Adani group, believe in this company also. Buy.

Lupin (Rs. 679.00) (Code : 500257) :- Lupin announced the introduction of Sildenafil for Oral Suspension, 10 mg/mL, which has been approved by the US Food and Drug Administration (FDA). Sildenafil for Oral Suspension, 10 mg/mL is the generic equivalent of Viatrix Specialty LLC's Revatio for Oral Suspension, 10 mg/mL. In the United States, yearly sales of Sildenafil for Oral Suspension (RLD Revatio) were anticipated to be USD 64 million (IQVIA MAT July 2022). Lupin is a market leader in the cardiovascular, anti-diabetic, and respiratory sectors, as well as in the anti-infective, gastrointestinal (GI), central nervous system (CNS), and women's health segments. Accumulate.

Sun Pharma (Rs. 949.00) (Code : 524715) :- Shares of Sun Pharmaceutical Industries hit a five-month high at Rs 954.25, as the stock gained 4 per cent on the BSE in Thursday's intra-day trade. In the past two days, the stock of the country's largest drug maker has rallied 7 per cent after the company said the acquisition of Uractiv portfolio from Fiterman Pharma in Romania closed on September 27, 2022. Sun Pharma in its FY22 annual report said, all its businesses are positioned for growth, and the company expect high-single-digit to low-double-digit consolidated topline growth for FY23. High chronic contribution in its domestic portfolio should aid Sun Pharma to outpace IPM growth rate. It is the only Indian pharma company with a large commercialised specialty portfolio in the US, which could add Rs 5-7 per share in EPS over the next 2 years. Sun Pharma could see structural growth and be relatively insulated from the adverse price erosion scenario in the US. Buy.

PI Industries (Rs. 2997.00) (Code : 523642) :- PI Industries is gearing up to seize future CSM opportunities in chemicals across non-agro offerings, including Pharma. New molecule commercialisation (record 9 in FY22 and target of 7 in FY23), robust order book of \$1.4 bn and focus to broaden new product offerings in non-agrochemical (electronic chemical and pharma) would mean sustained high growth in CSM business. Company has strong R&D (team of 400+) focus; it has achieved break-through for developing continuous flow chemistry for one intermediate, commissioning of new chemistry building block (MMH) and pharmaceutical lab at Udaipur (Rajasthan). New technology development key to product launch and sustained high growth. Domestic formulation business would outpace industry growth led by yet another year of above-normal monsoon, ramp-up of new launches and focus on horticulture segment through JIVARGO brand. Meanwhile, there were reports that the company might acquire promoter stake of Granule India. It will strengthen PI. Buy.

Disclosures : At the time of writing this article, author, his clients & dependent family members may have positions in the stocks mentioned above. The author, his firm, his clients or any of his dependent family members may make purchases or sale of the securities mentioned in website. Author may have positions in above stocks so have vested interest obviously in their going up or down as the case may be.

Disclaimer : Investing in any equity is risky. Our recommendations are based on reliable & authenticated sources believed to be true & correct, and also is technical analysis based on & conceived from charts. Investors should take their own decisions. We assume no responsibility for any transactions undertaken by them. The author won't be liable or responsible for any legal or financial losses made by anybody.

Market Tips

- Het Zaveri

Tata Communications (Rs. 1150.00) (Code : 500483) : Growth for Tata Communications will be driven by platforms viz. a) cloud, edge & security b) next generation connectivity c) NetFoundry d) MOVE & IoT, wherein each have robust market size growth potential of 15-25% CAGR in next four to five years. The brokerage expects around 9.4% revenue CAGR in FY22-24E in the overall data segment, driven by likely acceleration in growth from H2FY23 onwards. Furthermore, there are expectations of overall margins to be at 25% in FY24 vs. 25.3% in FY22, with some weakness likely in FY23. Strong cash flows generation to aid deleveraging. The management maintained FY23 margins guidance range of 23-25%. Buy. Buy more on decline.

JK Cement (Rs. 2626.00) (Code : 532644) :- One of the world's top manufacturers of white cement has asserted that the company is not for sale. This comes amidst the buzz of further consolidation within the cement industry after the Adani Group's acquisition of ACC and Ambuja Cements. Producers in East and West India have announced price hikes of as much as Rs 20 per bag in September, which makes Kapur based JK Cement hopeful that the company may be able to recover some of the losses witnessed during July and August. The company is hopeful of 4-5 percent volume growth in Q2. The company is nearing the completion of its unit in Panna which has been delayed due to monsoons. Buy.

Atul Ltd (Rs. 9010.00) (Code : 500027) :- Anand Rathi has suggested investors to invest in the mid-cap chemicals sector stock Atul Ltd for a target price of Rs 10,145. The current market price is Rs 8,822 apiece. The stock will offer a potential return of 15%. Atul is a chemical company serving about 4,000 customers belonging to 30 industries across the world. The Company has established subsidiary companies in the USA (1994), the UK (1996), China (2004), Brazil (2012) and the UAE (2015) to serve its customers and thus enhance breadth and depth of its business. For the Q1, the company has reported a consolidated total income of Rs 1512 crore, up 8% from previous quarter total income of Rs 1392 crore. The company has declared a net profit at Rs 162 crore in the latest quarter.

Ramco Cements (Rs. 754.00) (Code : 500260) :- Ramco Cements has commissioned its fifth Integrated Cement Plant at Kolumigundla, Kurnool District, Andhra Pradesh. The plant has a clinkerisation capacity of 2.25 million tonnes per annum at a cost of about Rs 3,000 crore. The plant is capable of manufacturing various types of cement as per BIS specifications. The cement manufactured from this plant will be marketed in Andhra Pradesh, Karnataka, North Tamil Nadu, Maharashtra and Madhya Pradesh. The plant has been provided with Waste Heat Recovery System (WHRS). The system captures the waste heat available from the preheater exhaust gas and the clinker cooler exhaust gas of cement kiln and the heat is used to generate electrical energy, by adopting technologies which are latest in the industry. The capacity of the WHRS is 12.15 MW, out of which 6 MW would be commissioned in October 2022 and the balance in 2023. The Project also contains a thermal Power Plant of 18 MW capacity. Buy.

Disclosures : At the time of writing this article, author, his clients & dependent family members may have positions in the stocks mentioned above. The author, his firm, his clients or any of his dependent family members may make purchases or sale of the securities mentioned in website. Author may have positions in above stocks so have vested interest obviously in their going up or down as the case may be.

Disclaimer : Investing in any equity is risky. Our recommendations are based on reliable & authenticated sources believed to be true & correct, and also is technical analysis based on & conceived from charts. Investors should take their own decisions. We assume no responsibility for any transactions undertaken by them. The author won't be liable or responsible for any legal or financial losses made by anybody.

SMART TIPS

Smita N. Zaveri

Pricol (Rs. 190.00) (Code: 540293) :- Auto parts equipment sector company manufactures equipment for commercial vehicles, offroad vehicles and automotive parts. The company's products are categories in four parts - Driver Information System and Enters Asset Management Solution, Telematic Control and Security Solution and Five Mechanical Products. It owns seven subsidiaries in India and abroad. It operates in 45 countries and boasts of 43 international clients and 58 domestic clients. As against equity of Rs. 12 crore it has reserves of Rs. 569 crore. In June quarter, the company's income was Rs. 448 crore and profit was Rs. 20 crore. The stock may make a new top in short term and touch Rs. 200 level in medium to long term.

Chambal Fertilizer (Rs. 320.00) (Code: 500085) :-It has two plants in Kota, Rajasthan. It manufactures pesticides, DAP, MOP, SSP and seeds. The company's performance has been good for quite some time. In June quarter, the company witnessed profit of Rs. 314 crore on income of Rs. 7305 crore. It has recently signed MOU with Canada's Canpotex. It provides 100% potash to the country. As against equity of Rs. 489 crore, the company has reserves of Rs. 5980 crore. It paid 40% interim dividend for FY2020, 30% interim and 45% final dividend for 2021 and 45% interim dividend for FY2022. The stock can be considered for investment.

First Source Solutions (Rs. 104.00) (Code: 532809) :- Shares of this A group listed BPO/KPO company touched a 52-week high of Rs. 222 and a low of Rs. 93 Promoted by ICICI Bank, First Source has 27,916 employees. It mainly operates in banking and financial services, telecom, media and publishing sectors. It ranks seventh among the country's top ten BPOs. UK accounts for 45% of its total income. For the June quarter, the company's income decreased from Rs. 1484 crore to Rs. 1478 crore, while profit declined from Rs. 133 crore to Rs. 85 crore. The company is looking to add new customers to augment its revenues. So the stock can give good returns in 2-3 quarters.

GSPL (Rs. 232.00) (Code: 532702) :- The shares of this A group listed company touched a 52-week high of Rs. 336 and a low of Rs. 209. Gujarat State Petronet Limited has a presence in the entire energy value chain and is engaged in gas transmission, CGD, power generation, and IT. It is a pioneer in establishing gas transportation infrastructure and connecting gas sources to customers. The company has an extensive presence across Gujarat with a network of more than 2,700 km. It is exerting projects in partnership with IOCL, BPCL, and HPCL. Its clients include refineries, steel plants, fertiliser units, power plants, textiles and chemical units. GSPL's market cap is Rs. 14,339 crore. Its equity is Rs. 564 crore and reserves Rs. 7354 crore. For the June quarter, its income went up from Rs. 3449 crore to Rs. 5669 crore, while profit fell from Rs. 706 crore to Rs. 616 crore. Recently, ICICIC Sec has given 'BUY' rating with a target of Rs. 375.

SEBI Registered Research Analyst)
* Disclosure :- The author has not bought / sold any stock advised in this news paper during last one month • All stocks rates / indices on 30th September, 2022 unless specified o Stoploos is useful for Short - Medium term investors only

* Disclaimer :- • Smart Investment will not be responsible / for any loss arising out of investment based on its recommendation. • Though, every care has been taken, we will not responsible for any errors / omissions • All disputes are subject to Ahmedabad jurisdiction

Smart super duper

- Het Zaveri

BITES (Rs.326.00) (Code:541556) :-The company set up in 1984 came up with IPO recently and it witnessed bullish trend after listing. It has its presence in transport and infrastructure segments. It undertakes works like consultancy services, turnkey construction projects, rolling stock, equipment and spares export and railway rolling stock and equipment leasing. As against equity of Rs 240 crore, the company has reserves of Rs2248 crore. In FY2022, the company's income increased from Rs. 1905 crore to Rs. 2662 crore, while profit increased from Rs. 444 crore to Rs. 539 crore. It has paid the first dividend of 75%, second of 40% and total 150% dividend for FY2022. Considering the big broke out, it can be considered for investment.

Cochin Shipyard (Rs.441.00) (Code:540678) :- The government of India owned company hit the stock market with IPO in 2017. It has given good return despite poor listing. It is the biggest shipyard company on account of the dock capacity. It also manufactures vessels for defence and shipping industry along with repairing ships. It also runs marine training programme. It raised Rs1468 crore for setting up dry dock facility and international ship repair facility. It may get optimum benefit of Make in India and stress on defence manufacturing for being a PSU company. In June quarter, the company witnessed net profit of Rs. 49crore on income of Rs.440 crore. It paid interim dividend of 16.3% and final dividend of 150% in FY2020. 90% interim and 65% final dividend in FY2021 and 167.5% dividend for FY2022. Considering the fancy in the defence sector, the stock is good option for investment in phased manner.

Poonawala Fincorp (Rs. 306.00) (Code: 524000) :- It was earlier known as Magna Fincorp and was working as an NBFC but Serum Institute's SiriusPoonawala has acquired it and renamed it Poonawala Fincorp. The company has given handsome returns after the takeover and the company's performance has also improved a lot. As against equity of Rs. 153 crores, the company has reserves of Rs. 5903 crores. In the June quarter, the company's income increased from Rs. 476 crores to Rs. 545 crores, while profit increased from Rs. 65 crores to Rs. 141 crores. It has witnessed a turnaround in FY2022. The stock can be considered for investment at any correction.

GNFC (Rs.641.00) (Code: 500670) :- Government of Gujarat promoted company has witnessed good buying in last some time. It owns a plant at Bharuch where in different fertilizers and chemicals are produced. It is also active in IT segment through its subsidiaries. In June quarter, the company's income increased from Rs. 1394 crore to Rs. 2696 crore, while profit increased from Rs. 240 crore to Rs. 569 crore. . Chemical sector's profit margins have improved a lot which has created a positive impact on the bottom line. It paid 50% dividend for FY2020 and 80% for FY2021. The company is debt free and chemical demand is on rise, so the company's second half results will also be good.

Disclosures : At the time of writing this article, author, his clients & dependent family members may have positions in the stocks mentioned above. The author, his firm, his clients or any of his dependent family members may make purchases or sale of the securities mentioned in website. Author may have positions in above stocks so have vested interest obviously in their going up or down as the case may be.

Disclaimer : Investing in any equity is risky. Our recommendations are based on reliable & authenticated sources believed to be true & correct, and also is technical analysis based on & conceived from charts. Investors should take their own decisions. We assume no responsibility for any transactions undertaken by them. The author won't be liable or responsible for any legal or financial losses made by anybody.



Indian economy in doldrums

In US markets trend is down, we witness fall, but on last Wednesday when US markets were up by 400/500 points our markets opened higher but ended in loss this is seventh day of continuous loss. This indicates some doubt about our economy. Due to high inflation and higher GST, We get record GST collection petrol & diesel prices not reduced despite falls in crude prices.

Nifty is very near to last support of 16800 and that is broken, we may see 16300. The rising dollar against rupee induced FIIs to sale stocks. In last month FIIs sold shares worth 964 million dollars

For the uptrend Nifty should close above 17500.

For long term buy we recommend following stocks.

The falling markets may increase need of hospitals. Buy Apollo hospital with sl at 4200. From current price of 4400, Share has potential to rise 300/400 rupees in six months

Infosys future is bright. Buy below 1280 till 1250. The expected price in three four months is Rs. 1600.

Jyothy lab : Buy around 180 for target price of 200. Sl is 175.

Cipla is strongly tipped on TV Channels. The management has sold some stake around 1000.

GNFC : Some buying is witness in counter

Max finance Mahindra finance and Energy stocks are in bear grip.

Sale on rise Oil India and Indian oil.

Buy ITI with SL at 105.

During Covid : Asian paints was below 1200 and now 3500. We may see 4000 in days to come

Delta short around 205 SL 208. If 190 are broken, we may see bad days

Short RBL bank with SL at 120. Target 108/9.

RBI meeting even though rate is increased more than 25 bases. Market took positively and was up by 900 points

Investment Ideas

Nayan Patel

STEEL CITY SECURITIES LTD

(Listed at NSE only) (61.2) (Face Value Rs.10)

Since 1995 Steel City Securities Limited is leading in retail stock broking in Southern India. Company is the pioneers and prime leaders in introducing the Franchisee model to extend its business potential in urban and rural areas of Andhra Pradesh. Company also has business operations in Tamil Nadu, Karnataka, Orissa, Chattisgarh and Maharashtra (Mumbai). In 2004 Steel City Commodities (P) Ltd. has become the subsidiary of parent company to provide a business platform to trade in Commodity market segment. Company has foot print of 420 locations (70 branches and 350 sub-brokers) across India with 1600+ terminal licenses being connected to the Central Location.

It has an equity base of just Rs.15.11 crore that is supported by reserves of around Rs.90 crore & it has a share book value of Rs.69.4 per share & price to book value ratio stood at just 0.88. The Promoters hold 63.52% while the investing public holds 36.48% stake in the company.

For Q1FY23, SCSL posted PAT of Rs.2.24 crore as against Rs.2.72 crore in Q1FY22 on income of Rs.13.12 crore fetching an EPS of Rs.1.48. It paid 30% dividend for FY22.

Currently, the stock trades at a P/E of just 6.95x.

Investors can watch this stock with a stop loss of Rs.48.

Disclosures: At the time of writing this article, author, his clients & dependent family members may have positions in the stocks mentioned above. The author, his firm, his clients or any of his dependent family members may make purchases or sale of the securities mentioned in website. Author may have positions in above stocks so have vested interest obviously in their going up or down as the case may be.

Disclaimer: Investing in any equity is risky. Our recommendations are based on reliable & authenticated sources believed to be true & correct, and also is technical analysis based on & conceived from charts. Investors should take their own decisions. We assume no responsibility for any transactions undertaken by them. The author won't be liable or responsible for any legal or financial losses made by anybody.

PHYSICAL SHARE

- I.E.P.F.
- Te get duplicate for
Lost shares
- Transmission
- Succession Certificate

sharephysical@gmail.com

whatsapp



9879930075

www.smartinvestment.in

Smart Investment Website Index

34,000 hits only 1 Week

Total number of Hits

1,76,60,666

Kuber Bhandar of earnings

*Future - Options, Stock - Watch, Funda - Picks,
Technical Shares, Speculative Scrips, Primary Market,*

Lancer Container Lines Ltd on a strong growth momentum

BSE: 539841 • NSE: LANCER • CMP : Rs. 322.90

Corporate Feature

BSE & NSE listed Lancer Containers Lines Ltd. (BSE:539841) has announced stellar results for Q4 FY2022. The company has reported total income of Rs. 235.47 crores during the period ended March 31, 2022 as compared to Rs.122.09 crores during the period ended March 31, 2021.

The company has posted net profit of Rs.11.63 crores for the period ended March 31, 2022 as against net profit of Rs.2.63 crores for the period ended March 31, 2021. The company has reported EPS of Rs.3.86 for the period ended March 31, 2022 as compared to Rs.0.87 for the period ended March 31, 2021.

The Company recently informed that it had incorporated a Wholly Owned Subsidiary Company, viz LANCIA SHIPPING L.L.C in Emirate of Dubai. Abdul Khalik Chataiwala is the Promoter of Lancer Container lines

Limited holds the position of Manager in LANCIA SHIPPING L.L.C. According to the regulatory filing, the entity's objective is Sea Shipping Lines Agent, NVOCC, Freight Forwarding, which shall include carrying on all activities as are related or ancillary thereto upon approval of the Department of Economic Development. The business of Wholly owned subsidiary is in line with the mainline of business of the Company. Earlier, the Company's board of directors had allotted bonus equity shares in the ratio of 2 (two) equity shares for every 1 (one) existing share held by members of the Company whose names appeared in the register of members/ list of beneficial owners on the record date.

Lancer Container Lines Ltd. is one of the leading integrated logistics solution providers in India. Listed on the BSE



FII's hold 14 percent stake in Lancer Containers Ltd. One of the Highest investment by FII In 1 year.



mainboard, Lancer Container Lines leads the way by providing customized solutions to a wide range of customers. The Company offers diverse logistics services around the world, and the organization has strong associates in India, the Indian subcontinent, South East Asia, Far East, the MENA region, and CIS Countries. Lancer offers diverse solutions that enable its clients to use its organized network and optimize the cost, performance, and efficiency of their operations which shorten the lead time to the market. Company's clientele includes JSW steel, Reliance Industries Ltd., Viraj Profiles Ltd., etc.

From humble beginnings in 2011, the Lancer started as Liner Services and further covered all verticals in shipping and freight forwarding, providing world-class space for containers in yards, inland transport services, and container trading. The Company has also added a new line of services such as LCL (Cargo Consolidation), Break Bulk Cargo.

Lancer Container Lines consist of a team of experienced professionals who believe in giving prompt and effective services to all customers in the logistics industry in India and abroad. Our team of highly experienced professionals always works ceaselessly to give client-centric solutions at a reasonable cost.



ANALYST'S PROJECTIONS
SHORT TERM: Rs. 590 • POSITIONAL: Rs.840

Primary Market

- Dilip K. Shah

14 companies raise Rs. 35,456 crore through IPOs in the first half of ongoing fiscal, 32% lower than last year
With approval to IPOs totalling Rs. 1.05 lakh crore, the IPO pipeline remains strong: 43 IPOs of Rs. 70,000 crore await nod
Of the planned 114 issues, 10 are of new-generation tech companies that aim to raise Rs. 35,000 crore

Market volatility will spill cold water on companies' IPO plans: 19 IPO approvals about to lapse
Poor returns in 12 large IPOs in two years leave investors disappointed

One main board IPO, 6 SME IPOs, one rights issue, and one NCD issue open this week
Harsha Engineering shares list at a 34% premium

Electronics Mart IPO to open on October 4

BSE SME IPOs of Pace E-commerce and Vedant Asset to close on October 4

NSE SME IPOs of Swastik Pipe and Frog Cellsat to close on 3rd and 4th respectively

Maagh Advt and QMS Medical IPOs extended till October 4 due to poor response

Insolation SME IPO oversubscribed 193 times, Concord Control 202 times, and Cargotrans 148 times

Fourteen corporates raised Rs. 35,456 crore through main board IPOs in the first half of the current financial year, which is 32% lower than the same period in the last fiscal. The pipeline in the second half is strong, with 71 companies receiving SEBI approval to raise Rs. 1,05,000 crore. Another 43 companies, who are looking to secure about ?70,000 crore, are also awaiting approval from the capital markets regulator. Of the planned 114 issues, 10 are of new-generation tech companies that aim to raise Rs. 35,000 crore

Will market volatility impact the IPO market? A lot of volatility is being seen in Indian stock markets in recent weeks. This is a worry for companies who are waiting to come out with their IPOs. As many as 19 approvals for IPOs, which aim to raise Rs. 23-24,000 crore, are set to lapse within the next two months. Of course, the companies have the option of withdrawing the IPO or refiling the papers. Gemini Edibles and Fats India has recently withdrawn its Rs. 2500 crore offer. Stitched Textiles and SSBA had also done the same earlier. Many companies are waiting for markets to stabilise to enter the secondary market.

Poor IPO returns disappoint investors:- All that glitters is not gold and this was the case in 12 large IPOs that came as a huge disappointment for investors. These much talked about 12 IPOs in the last two years have fallen 50% from their highs. Some of these had doubled investors' money but now are either flat or quoting below the issue price. In the last two years, there have been 41 IPOs of more than Rs. 1,000 crore, of which half are trading below the issue price. The list of these companies is given in an accompanying box.

There was no mainboard IPO in the markets last week, but 13 BSE SME IPOs, 4 NSE SME IPOs, four rights issues, and one NCD issue were open. Of the BSE SME IPOs, the issue of Indong Tea was withdrawn while that of Maagh Advt has been extended till October 4. Similarly, the NSE

Electronics Mart's Rs. 500 crore IPO can deliver listing and short-term gains
Rights issues of Suzlon and Destiny Logistics to open on October 11 and 12 respectively
Rs. 200 crore NCD issue of Edelweiss to open on October 3
All eyes will be on the listing of BSE SME IPO Mafia Trans on October 6

SME IPO of QMS Medical has also been extended till October 4, even as the rest of the SME IPOs successfully closed their offerings. Six IPOs, including that of Harsha Engineering, were listed last week.

This week, the mainboard IPO of Electronics Mar, six SME IPOs, one rights issue, and one NCD issue will be open. The NCD issue of Edelweiss Finance will open on October 3. The rights issue of Suzlon Energy and Destiny Logistics will also hit the street soon.

IPO listings of last week:- Six IPOs, including the mainboard IPO of Harsha Engineers, were listed last week.

Grey Market Premium / Kostak / Subject to Prices

| <u>IPOs Name</u> <u>Name</u> | <u>Lot Size</u> <u>(Shares)</u> | <u>Offer Price</u> <u>(Rs.)</u> | <u>Premium</u> <u>(Rs.)</u> | <u>Kostak Price</u> <u>*Min. Appl.</u> | <u>Subject to</u> <u>Sauda</u> |
|---------------------------------|------------------------------------|------------------------------------|--------------------------------|---|-----------------------------------|
| MAIN BOARD IPO | | | | | |
| Electronics Mart (Rs. 14,986) | 254 | 56 to 59 | 35 to 37 | 400 | 5000 |
| Small HNI (Rs. 2,09,804) | 3556 | | | 1000 | 85000 |
| Big HNI (Rs. 10,04,062) | 17018 | | | 6000 | 85000 |
| SME IPOs | | | | | |
| Mafia Trends (BSE SME) | 4000 | 28 | 00 | | |
| Insolation Energy (BSE SME) | 3000 | 36 to 38 | 37 | -- | 90000 |
| Steelman Telecom (BSE SME) | 1200 | 96 | 31 | 1000 | 23000 |
| Maagh Advt. (BSE SME) | 2000 | 60 | 0 | -- | -- |
| Trident Lifeline (BSE SME) | 1200 | 101 | 3 | -- | -- |
| Cyber Media (NSE SME) | 800 | 171 to 180 | 36 | -- | 17000 |
| Concord Control (BSE SME) | 2000 | 53 to 55 | 60 | -- | 80000 |
| Cargotrans Mar. (BSE SME) | 3000 | 45 | 24 | -- | 35000 |
| Reetech Intl. (BSE SME) | 1200 | 105 | 0 | -- | -- |
| QMS Medical (NSE SME) | 1000 | 121 | 2 | -- | -- |
| Indong Tea (BSE SME) | | Withdrawal | | | |
| Lloyd Luxuries (NSE SME) | 3000 | 40 | 0 | | |
| Silicon Rental (BSE SME) | 1600 | 78 | 2 | | |
| Cargosol Log. (BSE SME) | 4000 | 28 | 12 | | |
| Swastik Pipe (NSE SME) | 1200 | 97 to 100 | 10 | | |
| Pace E-Commerce (BSE SME) | 1200 | 103 | 0 | | |
| Frog Cellsat (NSE SME) | 1200 | 97 to 102 | 8 | 1300 | 18000 |
| Vedant Asset (BSE SME) | 3000 | 40.00 | 13 | -- | -- |

Don't subscribe IPO only on the basis of Grey premium. Before Investing check the fundamentals of IPO

Main - line IPO (Non SME)

| Sr | Company | Issue Open Dt. Issue Close Dt. | Issue size (Rs. Cr.) | Offer price (Rs.) | Min. App. | Listing | Lead Manager | Rating (Out of 50) | Remark |
|----|--|--|-------------------------|-------------------------|---------------------------|------------|---|-----------------------|--------------------------------------|
| 1 | Electronics Mart (Book Building) | 4-10-22 to 7-10-22 | (Rs. 500 Cr.) | 56 to 59 (F.V. Rs.2) | 254 Shares (Rs. 14986) | BSE NSE | Anand Rathi, IIFL Securities JM Financial Registrar : KFin Technologies | 35% | Listing Gain (Short Term) |

Harsha Engineers (543600):- The shares got listed on September 26 at Rs. 444, a 34% premium to the issue price of Rs. 330. The shares touched an intra-day high of Rs. 527 and a low of Rs. 431 before closing at Rs. 486. As predicted by Smart Investment, the IPO listing was a blockbuster one. It is recommended to book 50% profits if the share touches Rs. 475+.

* SME IPO listings:-

Annapurna IPO was listed on September 27 at Rs. 120, an 85% premium to the issue price of Rs. 70, before closing at Rs. 115. The IPOs of Maks Energy and Kandrap had a flat listing. Containe Techno shares listed at a 40% premium. Detailed information about all the listings is given in a separate box.

Subscription numbers for IPOs :- As per the information given in the

Subscription Figures of SME IPO (Dt. 30-9-2022)

| <u>IPO</u> | <u>Listing</u> | <u>Day</u> | <u>Subscribed</u> |
|---------------------------|----------------|--|-------------------|
| Mafia Trends Limited | BSE SME | Issue Closed on 27-9-22 | 4.94x |
| Insolation Energy | BSE SME | Issue Closed on 29-9-22 | 192.79x |
| Steelman Telecom | BSE SME | Issue Closed on 29-9-22 | 22.40x |
| Maagh Advertising | BSE SME | 4th Day Subscribed (IPO Extend till 4th Oct.) | 0.26x |
| Trident Lifeline | BSE SME | Issue Closed on 29-9-22 | 1.34x |
| Cyber Media Research | NSE SME | Issue Closed on 29-9-22 | 22.31x |
| Concord Control | BSE SME | Issue Closed on 29-9-22 | 202.41x |
| Cargotrans Maritime | BSE SME | Issue Closed on 29-9-22 | 148.25x |
| Reetech International | BSE SME | Issue Closed on 29-9-22 | 1.67x |
| QMS Medical Allied | NSE SME | 4th Day Subscribed (IPO Extend till 4th Oct.) | 0.88x |
| Lloyds Luxuries | NSE SME | Issue Closed on 30-9-22 | 6.73x |
| Silicon Rental Solutions | BSE SME | Issue Closed on 30-9-22 | 2.89x |
| Cargosol Logistics | BSE SME | Issue Closed on 30-9-22 | 55.43x |
| Swastik Pipe | NSE SME | 2nd Day Subscribed | 0.49x |
| Pace E-Commerce | BSE SME | 2nd Day Subscribed | 0.02x |
| Frog Cellsat Limited | NSE SME | 2nd Day Subscribed | 0.22x |
| Vedant Asset Limited | BSE SME | 1st Day Subscribed | 0.77x |

BSE SME IPO

| Sr | Company | Open Dt. Close Dt. | Issue size (Rs. Cr.) | Offer price (Rs.) | Minimum Applications Size | Lead Manager | Rating (Out of 50%) | Remark % |
|----|---------------------------------|------------------------|---|----------------------|------------------------------|--------------------------|--|-------------|
| 1. | Maagh Advertising | 26-9-2022 4-10-2022 | 15,20,000 Eq. (Rs.9.12 Cr.) | 60 (F.V.10) | 2000 Shares (Rs.1,20,000) | Inventure Merchant | 26% Clear Avoid | |
| 2. | Pace E-Commerce Ventures | 29-9-22 4-10-22 | 64,59,600 Eq. (Rs.66.53 Cr.) <small>Fresh : 40,00,000 Shares OFS : 24,59,600 shares</small> | 103.00 (F.V.10) | 1200 Shares (Rs.1,23,600) | Interactive Financial | 19% Clear Avoid (Expensive) | |
| 3. | Vedant Asset | 30-9-22 4-10-22 | 7,50,000 Eq. (Rs.3.00 Cr.) | 40 (F.V.10) | 3000 Shares (Rs.1,20,000) | Hem Securities | 24% ; Avoid (Price Bet) | |

NSE SME IPO

| Sr | Company | Open Dt. Close Dt. | Issue size (Rs. Cr.) | Offer price (Rs.) | Minimum Applications Size | Lead Manager | Rating (Out of 50%) | Remark % |
|----|---------------------|------------------------|----------------------------------|-----------------------|-------------------------------|-------------------|--|-------------|
| 1. | QMS Medical | 27-9-2022 4-10-2022 | 47,00,000 Eq. (Rs. 56.87 Cr.) | 121 (F.V.10) | 1000 Shares (Rs. 1,21,000) | First Overseas | 29% Wait for Listing | |
| 2. | Swastik Pipe | 29-9-2022 3-10-2022 | 62,52,000 Eq. (Rs. 62.52 Cr.) | 97 to 100 (F.V.10) | 1200 Shares (Rs. 1,20,000) | Hem Sec. | 30% Average | |
| 3. | Frog Cellsat | 29-9-2022 4-10-2022 | 40,75,200 Eq. (Rs. 41.57 Cr.) | 97 to 102 (F.V.10) | 1200 Shares (Rs. 1,22,400) | Sarathi Capital | 32% Apply for Long Term (Risky Bet) | |

table, Mafia Trends IPO was subscribed 4.94 times, Trident Life 1.34 times, Cyber Media 22.31 times, Concord 202 times, Reetech Int'l 1.67 times, Lloyd Luxury 6.73 times, Silicon Rental 2.89 times, and Cargosol Logistics 55 times. The IPOs of Maagh Advt and QMS Medical were extended till October 4 due to under subscription.

Inside this week's IPOs : Nine issues, including one mainboard IPO, three BSE SME IPO and three NSE SME IPO, will be open this week.

Electronics Mart : The Rs. 500 crore IPO will open on October 4 and conclude on October 7. The company has fixed a price band of Rs. 56-59 a share. As per the detailed analysis in the table, the company has strong fundamentals and the IPO has attractive valuations. The IPO can deliver good listing and short-term gains.

How will the subscription be? :- The IPO segment is expected to be subscribed 12-15 times.

Allotment-refund :- The share allotment is expected to be finalised on October 12, refunds on October 13, and shares are expected to be in Demat accounts on October 14.

Listing : The listing is likely on October 17. Going by current trends, the listing is likely at Rs. 90-95 per share, and even touch Rs. 100 in a good market.

*** SME IPOs of this week :-** A total of six SME IPOs are open this week.

Pace E-commerce (BSE SME) :- The company is looking to raise Rs. 66.56 crore by issuing

Non Convertible Debenture (NCD) Issues at a Glance

| Sr | Company | Issue Open Issue Close | Bond size (Rs. Cr.) | F.Value (Rs.) | Min. App. | Listing | Rating | Recomm. |
|----|---|---------------------------|---|---|------------------------|---------|--|----------------------------------|
| 1. | KLM Axiva Finvest | 15-9-2022 12-10-2022 | Base Size Rs.100 Cr. with an option to Retain Oversubscription up to Rs. 100 Cr. (Aggregating up to Rs. 200 Cr.) | 1,000/- | 10 NCDs (Rs.10,000) | BSE | IND BBB-/Stable by India Rating & Research Pvt. Ltd. | Risky (may apply) |
| | | | | Lead manager : Vivro Financial Services Registrar : KFin Techno | | | | |
| 2. | Edelweiss Financial Services | 3-10-2022 17-10-2022 | Base Size Rs.200 Cr. with an option to Retain Oversubscription up to Rs. 200 Cr. (Aggregating up to Rs. 400 Cr.) | 1,000/- | 10 NCDs (Rs.10,000) | BSE | CRISIL AA-Negative and ACUITE AA-Negative | Next Week |
| | | | | Lead manager : Equirus Capital Registrar : KFin Techno | | | | |

shares at Rs. 103 per share. As per the IPO analysis in the table, it is best to stay away from this issue. It was subscribed just 0.02 times on the first day.

Vedant Asset (BSE SME) :- The Rs. 3 crore IPO will close on October 4. The company is issuing shares at Rs. 40 apiece. The analysis in a separate table shows the IPO valuations are

very high, and it is best to stay away from it. The IPO was subscribed 0.77 times on the first day.

Swastik Pipes (NSE SME) :- The company is issuing shares in the price band of Rs. 97-100 to raise Rs. 62.52 crore. The company's fundamentals and the IPO's valuations are average. The issue was subscribed 0.49 times on the second day.

Frog Cellsat (NSE SME) :- The company aims to raise Rs. 41.57 crore by issuing shares at Rs. 97-102. As per the accompanying analysis, investors who are not risk averse may apply for long-term gains. The issue was subscribed 0.22 times on the first day.

*** Rights issue** :- The rights issue of Libas Consumer Products is the only one in the market this week.

Libas Consumer :- The company is issuing shares at Rs. 21 apiece. The issue opened on September 27 and will close on October 7. The issue is fully priced and it is recommended to stay away from it.

*** NCD issues** :- The issue of KLM Axiva Finvest is the only one currently present in the market. The issue has been subscribed 1.90 times the base issue size. The analysis of the NCD issue was published in the previous edition of this column. Investors who are willing to take risks may consider this issue, which is slated to close on October 12.

Subscription figure of KLM Axiva Finvest

| Category | No. of Bond Offered/ Reserved | Issue Subscribed 30-9-2022 |
|--------------------|-------------------------------------|----------------------------------|
| Cat.I (Inst.) | 1,00,000 | 0.00x |
| Cat.II (Non Inst.) | 4,00,000 | 2.34x |
| Category IV (R) | 5,00,000 | 1.94x |
| Total | 10,00,000 | 1.90x |

Listing Information of SME IPOs & Main Line IPOs

| Co. Name | BSE Code | Listing Date | Offer Price (Rs.) | Listing Price (Rs.) | Listing Day High | Listing Day Low | Listing Day Close | CMP 30-9-22 |
|-------------------------|-----------|--------------|-------------------|---------------------|------------------|-----------------|-------------------|-------------|
| Harsha Engg. (IPO) | 543600 | 26-9-22 | 330.00 | 444.00 | 527.60 | 431.00 | 485.90 | 470.80 |
| Annapurna (NSE SME) | ANNAPURNA | 27-9-22 | 70.00 | 120.00 | 126.00 | 114.00 | 126.00 | 115.05 |
| Varanium (NSE SME) | CLOUD | 28-9-22 | 122.00 | 131.00 | 136.45 | 124.45 | 128.55 | 134.50 |
| Maks Energy (NSE SME) | MAKS | 28-9-22 | 20.00 | 20.00 | 21.00 | 20.00 | 21.00 | 22.05 |
| Kandarp Digi (NSE SME) | KANDARP | 28-9-22 | 30.00 | 30.00 | 30.00 | 28.50 | 28.50 | 27.10 |
| Containe Tech (BSE SME) | 543606 | 30-9-22 | 15.00 | 22.00 | 23.10 | 20.90 | 23.10 | 23.10 |

Tentative Timetable for SME & Main Line IPOs

| IPOs Name | Issue Closes Date | Basis of Allotment | Refund/ Unblock Amount | Credit of Shares to Demat | Listing Date |
|---------------------------|------------------------|--------------------|------------------------|---------------------------|-----------------|
| Mafia Trends Limited | BSE SME 27-9-22 | 30-9-22 | 3-10-22 | 4-10-22 | 6-10-22 |
| Insolation Energy | BSE SME 29-9-22 | 4-10-22 | 6-10-22 | 7-10-22 | 10-10-22 |
| Steelman Telecom | BSE SME 29-9-22 | 4-10-22 | 6-10-22 | 7-10-22 | 10-10-22 |
| Maagh Advertising | BSE SME 4-10-22 | 10-10-22 | 11-10-22 | 12-10-22 | 13-10-22 |
| Trident Lifeline | BSE SME 29-9-22 | 4-10-22 | 6-10-22 | 7-10-22 | 10-10-22 |
| Cyber Media Res. | NSE SME 29-9-22 | 4-10-22 | 6-10-22 | 7-10-22 | 10-10-22 |
| Concord Control | BSE SME 29-9-22 | 4-10-22 | 6-10-22 | 7-10-22 | 10-10-22 |
| Cargotrans Maritime | BSE SME 29-9-22 | 4-10-22 | 6-10-22 | 7-10-22 | 10-10-22 |
| Reetech International | BSE SME 29-9-22 | 4-10-22 | 6-10-22 | 7-10-22 | 10-10-22 |
| QMS Medical Allied | NSE SME 4-10-22 | 10-10-22 | 11-10-22 | 12-10-22 | 13-10-22 |
| Lloyds Luxuries | NSE SME 30-9-22 | 6-10-22 | 7-10-22 | 10-10-22 | 11-10-22 |
| Silicon Rental | BSE SME 30-9-22 | 6-10-22 | 7-10-22 | 10-10-22 | 11-10-22 |
| Cargosol Logistics | BSE SME 30-9-22 | 6-10-22 | 7-10-22 | 10-10-22 | 11-10-22 |
| Swastik Pipe Limited | NSE SME 3-10-22 | 7-10-22 | 10-10-22 | 11-10-22 | 12-10-22 |
| Pace E-Commerce | BSE SME 4-10-22 | 10-10-22 | 11-10-22 | 12-10-22 | 13-10-22 |
| Frog Cellsat | NSE SME 4-10-22 | 10-10-22 | 11-10-22 | 12-10-22 | 13-10-22 |
| Vedant Asset | BSE SME 4-10-22 | 10-10-22 | 11-10-22 | 12-10-22 | 13-10-22 |
| Electronics Mart | IPO 7-10-22 | 12-10-22 | 13-10-22 | 14-10-22 | 17-10-22 |

Rights Issue

| Sr | Company | Issue Open Dt. Issue Close Dt. | Issue size (Rs. Cr.) | Offer price (Rs.) | Ratio & Record Dt. | Listing | Lead Manager / Registrar | Recomm. |
|----|-------------------------|-----------------------------------|---|----------------------|--|------------|----------------------------------|----------------------|
| 1. | Libas Consumer Products | 27-9-2022 7-10-2022 | 88,20,000 Shares (Rs. 18.52 Cr.) | 21 (F.V.Rs.10) | 1 Shares for every 2 Share held on 16-9-2022 | NSE | Sarthi Capital Bigshare (R) | Avoid (Fully Priced) |
| 2. | Suzlon Energy | 11-10-22 20-10-22 | 2,40,00,00,000 Shares (Rs. 1200 Cr.) | 5 (F.V.Rs.2) | 5 Shares for every 21 shares held on 4-10-22 | BSE NSE | Inga Ventures | Next Week |
| 3. | Destiny Logistics | 12-10-22 3-11-22 | 76,94,000 Shares (Rs. 7.69Cr.) | 10 (F.V. Rs. 10) | 1 Shares for every 1 Share held on 29-9-2022 | NSE | Finshore Manag. | Next Week |
| 4. | Earum Pharma | -- | 246716400 Shares (Rs. 49.34 Cr.) | 2 (F.V.Rs.2) | 4 shares for every 1 shares held on record date | BSE | | Next Week |
| 5. | Anjani Portland | -- -- | --- (Rs. 250 Cr.) | -- (F.V. Rs. 10) | -- | BSE NSE | Saffron Capital, KFin Techno (R) | Next Week |
| 6. | Ellora Trading | -- | 72,00,000 Shares (Rs. 12.96 Cr.) | 18 (F.V. Rs. 10) | 6 Shares for every 1 Share held on the Record date | BSE | -- | Next Week |
| 7. | White Organic | -- | 3,50,00,000 (Rs. 35 Cr.) | 10 (F.V.Rs.10) | 1 Shares for every 1 shares held on record date | BSE | Finshore Man. | Next Week |

SWEET & SOUR GREY MARKET

As IPOs dry up, the grey market to lose its lustre

**Grey market premium, koshtak rates, and subject-to rates of Electronics Mart IPO jump
Many subject-to deals in SME IPOs of Insolation, Concord, Frog, and Steelman
Little fancy for the issues of Maagh, Lloyd, Pace E-commerce and Mafia Trends
Average response to Trident, QMS, Silicon, Cargosol, Swastik, and Vedant IPOs**

The excitement seen in the grey market in recent weeks seems to be nearing its end. There is a strong possibility of the IPO market slowing down in the second half of the year. There have been few mainboard IPOs in the past few weeks, and trades have been taking place by and large in SME IPOs. Probably for the first time in the market history that a large number of deals have taken place in SME IPOs for premium rates, koshtak rates, and subject-to rates. However, the SME IPOs may be slowing down, indicating a lull in the primary market and grey market.

*** Electronics Mart :-** The premium rates of this IPO priced at Rs. 56-59 have shown an unexpected surge from the beginning. From Rs. 22-24 last week, the premium has surged to Rs. 35-37. Koshtak rate has gone up from Rs. 350 to Rs. 400, and subject-to rate from Rs. 3500 to Rs. 5000. For Small HNIs, the koshtak rate is Rs. 1000 and subject-to rate at Rs. 85,000. For big HNIs, koshtak rate is Rs. 6000 and subject-to trades are happening at Rs. 85,000.

*** SME IPOs :-** For the first time, the SME IPO segment has been so active in the grey market. There were simultaneous trades in 15-20 SME IPOs in the grey market. Detailed information about the premium, koshtak, and subject-to rates have been given in the accompanying table.

By and large, big moves are being seen in the premium and subject-to rates in the BSE SME IPOs of Insolation Energy, Steelman Telecom, Concord Control, and Cargotrans, and the NSE SME IPOs of Cyber Media and Frog Cellsat. There are also a good number of trades in the premium rate in the BSE SME IPOs of Trident Lifeline, Silicon Rental, Cargosol Logistics, and Vedant Asset, as well as in the NSE SME IPOs of QMS Medical and Swastik Pipe. There is, however, little movement as far as Mafia Trends (BSE SME), Lloyd Luxuries (NSE SME) and Pace E-commerce (BSE SME) are concerned. Steelman Telecom (BSE SME) and Frog Cellsat (NSE SME) are seeing trades in koshtak rate category

Electronics Mart India IPO

Opens on 4th October & Closes on 7th October

Price Band Rs. 56 to 59; Listing on BSE NSE Platform

It has posted consistent growth in top line for the reported periods PAT FY21

But company reported setback in bottom line for FY21 due to pandemic

Not declared dividend till now & will take longer time to be on dividend list

On valuation front considering all parameters, issue is reasonable priced

Investors may apply for listing gain on short term prospective in this issue

Incorporated in 1980, Electronics Mart India Limited is the 4th largest consumer durable and electronics retailer in India. The company offers a diversified range of products with a focus on large appliances (air conditioners, televisions, washing machines and refrigerators), mobiles and small appliances, IT and others. The company's offering includes more than 6,000 SKUs (stock keeping units) across product categories from more than 70 consumer durable and electronic brands. Electronics Mart India Limited business models: Ownership Model, Lease Rental Model, Retail, Wholesale, E-Commerce.

Issue Details

- Issue Opens on 4th Oct. & Closes on 7th October 2022
- Object of the issue : Funding of capital expenditure for expansion and opening of stores and warehouses, Funding incremental working capital requirements, Repayment / prepayment, in full or part, of all or certain borrowings availed by the Company, General Corporate Purposes.
- Issue Size : Rs. 500 Cr.
- Face Value Rs. 10 • Offer Price : Rs. 56 to 59
- Minimum Lot Size : 254 Share • Listing on : BSE & NSE Platform
- BRLM : Anand Rathi Securities, IIFL Securities, JM Financial
- Registrar : KFin Technologies Limited
- Company Management : Pavan Kumar Bajaj and Karan Baja
- Market Cap : 2270.02 Cr.
- Pre Issue Promoter Holding : 99.99%
- Issue constitutes 22.03 % of the post issue paid up capital
- Average of last 3 Yrs. EPS Rs. 2.84 & RONW : 15.82%
- Pre IPO Eq. Capital Rs. : 300 Cr. • Post IPO Eq. Capital Rs. 384.75 Cr.
- Pre IPO : P/BV Ratio : 2.77 (NAV : 21.27)
- Post Issue : P/BV Ratio : 1.99 (NAV : 29.58)
- Pre IPO P/E Ratio : 17.03
- Post IPO asking P/E on fully diluted equity : 13.60
- BRLM's Performance : This is 53rd Issue from BRLM in last 3 years. In last 53 listing : 37 Issue opened with Premium & 16 Issue with Discount.

Financial Performance

| <u>Particulars (Rs. Cr.)</u> | <u>FY21</u> | <u>FY22</u> | <u>Q1FY23</u> |
|------------------------------|-------------|-------------|---------------|
| Total Revenue | 3207.3 | 4353.0 | 1410.2 |
| Profit After Tax | 58.6 | 103.8 | 40.6 |
| EPS | 1.9 | 3.4 | 1.3 |
| RONW (%) | 11.9 | 17.4 | 6.3 |

OTHER SIDE OF THE COIN

- The average cost of acquisition of equity shares by the promoter is Rs. 10 per share and offer price is Rs. 59 per share.
- It has reported consistent growth in top line for the last 39 months but posted set back in bottom line for FY21.
- It's consistently profit making company but has not declared dividends for the reported period and post IPO. it will very difficult due to higher equity base. Post IPO paid up equity capital will stand enhanced from Rs. 300 cr. To Rs. 385 Cr.
- Majority stores are present in Andhra Pradesh and Telangana hence any adverse development may impact
- Large portion of revenue depend on Top-5 brands.
- Company operates in competitive industry.
- Its subsidiaries have incurred losses in some profit period.

Recommendation : It has posted consistent growth in top lines for the last 39 Months, but set back in bottom-line of FY21 due to pandemic, On valuation front considering P/BV of 1.99 and PE of 13.60, Issue is reasonably priced. Investors may apply for listing gain and short term prospective.

Swastik Pipe Limited NSE SME IPO

Opened on 29th Sept. & Closes on 3rd Oct.

Offer Price Rs. 97 to 100; Listing on NSE SME

It has posted inconsistent growth in top lines for the last three fiscals

Company reported huge loss in FY20 &

Super profits for FY22 is due to other income

Risk taking investors may apply for long term prospective in this pricy bet

Incorporated in 1973, Swastik Pipe Limited is the manufacturer and exporter of Mild Steel/Carbon Steel ERW Black and Galvanized Pipes, Hollow Steel Pipe, API Pipe, Stainless Steel Tubes, Cold Rolled Steel (CR) Strips/ Coils, Swaged Type Tubular Poles, and Solar Structure. The company has two plants located at Bahadurgarh, Distt. Jharjjar, Haryana (Unit no.1) and at Kotwan, Kosi Kalan, Distt. Mathura, Uttar Pradesh (Unit No. 2) with an installed capacity, both units aggregating 2,01,250 MT. Swastik Pipe has diversified its Manufacturing activities towards the production of Solar Module Mounting Structures, Transmission Towers, Steel Tubular Poles and Solar Poles Special Structure for Railways, Scaffolding and Formwork. Swastik Pipe Ltd is one of the oldest manufacturers and suppliers of steel pipes and tubes to various heavy engineering industries in India and abroad. The company's customers are HPSCSC, SHIMLA, Emanate Pipe Private Limited, Vindhya Telelinks Limited, Harsh Steel Pipes, and SUPER STAR STEELS (P) LTD., among others.

Issue Details

- Issue Opened on 29th September & Closes on 3rd October 2022
- Object of the issue : . To meet out the Working Capital requirements of the Company, To meet out the General Corporate Purposes, To meet out the Issue Expenses.
- Issue Size : 62,52,000 Equity Share (Rs. 62.52 Cr.)
- Face Value Rs. 10 • Offer price Rs. 97 to 100
- Minumum Lot Size : 1200 Share • Listing on : NSE SME Platform
- BRLM : Corporate CapitalVentures Pvt Ltd
- Registrar : Skyline Financial Services Private Ltd
- Company Management : Mr. Sandeep Bansal, Smt. Geeta Devi Aggarwal, Mrs. Anupama Bansal and Mr. Shashwat Bansal
- Market Cap: Rs. 232.32
- Pre Issue Promoter Holding : 88.27%
- Post Issue Promoter holding : 64.51%
- Issue constitutes 26.91% of the post issue paid up capital
- Average of last 3 Yrs. EPS Rs. 5.44 & RONW : 4.91%
- Pre IPO Eq. Capital Rs. : 16.98 Cr. • Post IPO Eq. Capital Rs.23.23 Cr.
- Pre IPO : P/BV Ratio : 1.20 (NAV : 83.45)
- Post Issue : P/BV Ratio : 1.14 (NAV : 88.00)
- Pre IPO P/E Ratio : 6.24
- Post IPO asking P/E on fully diluted equity : 11.16
- BRLM's Performance : This is 11th Issue from BRLM in last 6 years. In last 9 Listing : 7 Issued opened with premium & 2 Issue Discount.

Financial Performance

| Particulars (Rs. Cr.) | FY20 | FY21 | FY22 |
|------------------------------|-------------|-------------|-------------|
| Total Revenue | 658.07 | 523.84 | 612.20 |
| Profit After Tax | -13.89 | 1.49 | 20.41 |
| EPS | -12.58 | 1.35 | 14.19 |
| RONW (%) | -17.41 | 1.83 | 14.41 |

OTHER SIDE OF THE COIN

- The average cost of acquisition of equity share by the promoter is Rs. 8.33, Rs. 9.57, 25.57 and Rs. 62.11 per share and offer price is Rs. 97 to 100 per share.
- It has issued bonus shares in the ratio of 1:5 in March 2022, before filing DRHP.
- Apart from initial equity capital at par, company issued further equity in the price range of Rs. 69 to Rs. 92.61 per share between March 2019 and January 2021.
- It has incurred loss for 2020 and super earnings for FY22 are due to other incomes.
- Company is operating in highly competitive segment.

Recommendation : - It has reported huge loss for FY20 and super profit for FY22 is due to other income which is unlikely to sustain going forward. On valuation front considering P/BV of 1.14 and PE of 11.16 IPO is reasonably priced compared to peer group is average PE of 47. However If we deduct other income from FY22 profits, then this asking price is at a PE of 49.50. It is very expensive compared to peers. Risk takers may apply for long term in this issue.

Frog Cellsat Limited IPO NSE SME IPO

Opened on 29th Sept. & Closes on 4th Oct.

Offer Price Rs. 97 to 102; Listing on NSE SME

**It has reported consistent financial growth for the last three fiscal
10,000% dividend for FY21-22 is an adjustment & unlikely to continue**

On valuation front considering all parameters issue is fully priced

However looking to the big - ticket clients list and expensive team management

Investors may apply for long term prospective in this issue

Incorporated 2004, Frog Cellsat Limited is engaged in manufacturing of telecom equipment used by telecom operators especially in Telecom Towers. The company manufactures 2G/3G/4G Multi-band Digital RF Repeaters, Multi-band Frequency Shift Repeater, Multi-band Optical DAS system, relative software and accessories. The company offers services such as Installation and Roll-out Services, Network Maintenance Services and Installation and Roll-out Services. Frog Cellsat Limited has two production unit one is located in Noida and second one is in located in Dehradun. The company's design, development, manufacturing, and quality control processes are ISO 9001:2015 certified. Frog Cellsat Limited is providing its products and services across Asia, Europe, Africa, and the Middle East.

Issue Details

- Issue Opened on 29th September & Closes on 4th October 2022
- Object of the issue : 1. To part finance the expansion project, General Corporate Purposes and Issue Expenses.
- Issue Size : 40,75,200 Equity Share (Rs. 41.57 Cr.)
- Face Value Rs. 10 • Offer price Rs. 97 to 102
- Minimum Lot Size : 1200 Share • Listing on : NSE SME Platform
- BRLM : Sarthi Capital Advisors Private Limited
- Registrar : Skyline Financial Services Private Ltd
- Company Management : Mr. Konark Trivedi and Star Private Trust
- Market Cap: Rs. 156.83 Cr.
- Pre Issue Promoter Holding : 99.99%
- Post Issue Promoter holding : 73.49%
- Issue constitutes 26.51% of the post issue paid up capital
- Average of last 3 Yrs. EPS Rs. 2430.65 & RONW : 18.88%
- Pre IPO Eq. Capital Rs. : 11.30 Cr. • Post IPO Eq. Capital Rs.15.38 Cr.
- Pre IPO : P/BV Ratio 0.007 (NAV : 13792.36)
- Post Issue : P/BV Ratio : 1.29 (NAV : 79.20)
- Post IPO asking P/E on fully diluted equity : 10.58
- BRLM's Performance : This is 46th Issue from BRLM in last 11 years. In last 9 Listing : 5 Issued opened with premium & 2 Issue Discount and 2 issue opened with at par.

Financial Performance

| <u>Particulars (Rs. Cr.)</u> | <u>FY20</u> | <u>FY21</u> | <u>FY22</u> |
|------------------------------|-------------|-------------|-------------|
| Total Revenue | 88.51 | 129.40 | 135.29 |
| Profit After Tax | 1.39 | 14.26 | 14.34 |
| EPS | 278.2 | 2851.5 | 2867.5 |
| RONW (%) | 3.07 | 23.93 | 20.79 |

OTHER SIDE OF THE COIN

- The average cost of acquisition of Equity shares by the promoter is Rs. (0.12) and Rs. 0.04 per share.
- It has also issued bonus shares in the ratio of 4:1 in October 2013 and 225:1 in August 2022 before filing DRHP.
- Previously company was listed with NSE emerge - ITP platform from 2014 to 2018 and then delisted due to business loss.
- It has paid a dividend of Rs. 1000 (10,000%) for FY21-22 which is onetime adjustment for promoter and unlikely to continue going forward.
- Its EPS and NAV data are on the basis of pre-bonus equity capital and it appears misleading.

Recommendation : It has reported consistent financial growth in top lines and bottom line for the last three fiscals. 10,000% dividend for FY21-22 is only an adjustment hence unlikely to continue going forward. EPS & NAV data are on pre-bonus basis and misleading. On Valuation front considering P/BV of 1.29 and PE of 10.58 IPO is fully priced. However considering big-ticket clients list and strong team and management. One can apply for long term prospective.

Pace E-Commerce Ventures BSE SME IPO

Opened on 29th Sept. & Closes on 4th Oct.

Offer Price Rs. 103; Listing on BSE SME

It has posted consistent growth for last three fiscals

But 7.7 fold jumps in bottom line of FY22 is surprising

Considering P/BV of 3.32 & PE 337.20, IPO is aggressively priced

Investors may give clear avoid it, this very pricy bet

Incorporated in 2015, Pace E-Commerce Ventures Limited offers children's furniture, bedding, house wares and essentials. The company's product portfolio includes Beds and Cribs, Seating and Lounging, Storage & Organizers, Playroom Furniture, Bins and Baskets, Décor and Accessories, Kids Bedding, Baby Bedding, Baby & Kids Essentials, Dinning Essentials & Homeware, Sports Ride Ons & Outdoor, Art and Craft, Games and Puzzles, Scooters and Ride Ons, Dolls Action figures and soft toys. The company owns an e-commerce portal, www.cotandcandy.com offering a large range of products across different categories. The company also started catering to a number of requests for on-demand printing and manufacturing of products for both B2C and B2B Customers. Pace E-Commerce Ventures Limited acquired manufacturing and distribution licenses of some of the popular and biggest brands in the Kids Entertainment Industry.

Issue Details

- Issue Opened on 29th September & Closes on 4th October 2022
- Object of the issue : . Acquisition of plant and machineries, Working capital requirement, General Corporate Purpose, Meeting Public Issue Expenses
- Issue Size : 64,59,600 Equity Share (Rs. 66.53 Cr.)
- Face Value Rs. 10 • Offer price Rs. 103.00
- Minimum Lot Size : 1200 Share • Listing on : BSE SME Platform
- BRLM : Interactive Financial Services Ltd
- Registrar : Bigshare Services Pvt Ltd
- Company Management : Mr. Shaival Dharmendra Gandhi
- Pre Issue Promoter Holding : 91.12%
- Post Issue Promoter holding : 65%
- Issue constitutes 28.67% of the post issue paid up capital
- Average of last 3 Yrs. EPS Rs. 0.82 & RONW : 1.90%
- Pre IPO Eq. Capital Rs. : 18.53 Cr. • Post IPO Eq. Capital Rs. 22.53 Cr.
- Pre IPO : P/BV Ratio 7.12 (NAV : 14.46)
- Post Issue : P/BV Ratio : 3.32 (NAV : 31.02)
- Pre IPO P/E Ratio : 343.33
- Post IPO asking P/E on fully diluted equity : 437.20
- BRLM's Performance : This is 5th Issue from BRLM in last 2 years. In last 4 Listing : 2 Issued opened with premium & 2 Issue Opened Discount.

Financial Performance

| <u>Particulars (Rs. Cr.)</u> | <u>FY20</u> | <u>FY21</u> | <u>FY22</u> |
|-------------------------------------|--------------------|--------------------|--------------------|
| Total Revenue | 1.50 | 1.72 | 10.54 |
| Profit After Tax | 0.003 | 0.07 | 0.54 |
| EPS | 3.44 | 0.29 | 0.30 |
| RONW (%) | 4.74 | 0.28 | 2.04 |

OTHER SIDE OF THE COIN

- The cost of acquisition of equity shares by the promoters / selling shareholder is Rs. 15.48, Rs. 20, Rs. 25 and Rs. 44.12 per share and offer price is Rs. 103 per share.
- Apart from initial equity at par, company has converted shares at a fixed price of Rs. 15 per share in March 2021 and at Rs. 103 in July 2021 before filing DRHP.
- It's RONW and RoE has gone down sharply.
- Companies do not own registered office.
- It has loss making group companies in the last three years
- Company has experienced negative cash flow in the previous years.
- Company required high working capital.

Recommendation : - Company has posted consistent financial growth during the last three fiscals but 7.7 fold jumps in bottom line for FY22 is surprising doubtful. On valuation front considering P/BV of 3.32 and PE of 437 issues is very aggressively priced. Investors may give clear avoid to this pricy bet.

Vedant Asset Limited BSE SME IPO

Opened on 30th Sept. & Closes on 4th Oct.

Offer Price Rs. 40; Listing on BSE SME

It has reported consistent growth for the last three fiscals

On valuation front considering all parameters IPO is very expensive

Investors may stay away from this pricy bet

Incorporated in 2015, Vedant Asset Limited is engaged in the business as a Corporate Business Correspondents (BC) of Bank of India, Jharkhand Rajya Gramin Bank (JRGB) and Madhya Pradesh Gramin Bank (MPGB) and as Mutual Funds Distribution through a partner base of more than 350 Vedant Mitra partners working in various rural and semi-urban locations and handling more than 100 crores of assets under our Mutual fund distribution business. Vedant Asset handles more than 100 Crore's of AUM and over 500 Clients.

Issue Details

- Issue Opened on 30th September & Closes on 4th October 2022
- Object of the issue : . Financing the expenditure for Business Expansion, meet working capital requirements, General Corporate Purpose.
- Issue Size : 7,50,000 Equity Share (Rs. 3.00 Cr.)
- Face Value Rs. 10 • Offer price Rs. 40.00
- Minimum Lot Size : 3000 Share • Listing on : BSE SME Platform
- BRLM : Hem Securities Limited
- Registrar : Bigshare Services Pvt Ltd
- Company Management : Mr. Lalit Tripathi and Mrs. Priyanka Maheshwari
- Market Cap: Rs. 11.05 Cr.
- Pre Issue Promoter Holding : 99.99%
- Post Issue Promoter holding : 72.83%
- Issue constitutes 27.16% of the post issue paid up capital
- Average of last 3 Yrs. EPS Rs. 0.63 & RONW : 14.90%
- Pre IPO Eq. Capital Rs. : 2.01 Cr. • Post IPO Eq. Capital Rs.2.76 Cr.
- Pre IPO : P/BV Ratio : 3.53 (NAV : 11.34)
- Post Issue : P/BV Ratio : 2.09 (NAV : 19.12)
- Pre IPO P/E Ratio : 57.97
- Post IPO asking P/E on fully diluted equity : 82
- BRLM's Performance : This is 17th Issue from BRLM in last 3 years. In last 10 Listing : 9 Issued opened with premium & 1 Issue Discount.

Financial Performance

| <u>Particulars (Rs. Cr.)</u> | <u>FY20</u> | <u>FY21</u> | <u>FY22</u> |
|------------------------------|-------------|-------------|-------------|
| Total Revenue | 0.61 | 1.13 | 1.67 |
| Profit After Tax | 0.03 | 0.09 | 0.014 |
| EPS | 0.86 | 0.43 | 0.69 |
| RONW (%) | 63.17 | 4.05 | 6.05 |

OTHER SIDE OF THE COIN

- The average cost of acquisition of equity shares by the promoter is Rs. 10 per share and offer price is Rs. 40 per share.
- Sudden jump in top line and bottom line of FY22 is surprising and doubtful
- Post IPO Company paid up equity capital of Rs. 2.01 cr. Will stand enhanced to Rs. 2.76 cr. Hence due to tiny equity capital it will take longer time to migrate on main board.
- The company operate in a highly regulated environment
- Company ventured into mATM business but operating history and experience is very limited.
- Group company have incurred losses in past.
- Company does not own registered office.
- Company cash flow has been negative in the past.
- Operate in highly competitive markets.

Recommendation : It has posted consistent growth during the last three fiscals but sudden jump in bottom line for FY22 is surprising. On valuation front considering P/BV of 2.09 and PE of 82 issue is exorbitantly priced. Investors may stay away from this IPO. Though issue size is so small that it can be manage easily by the company or lead manager.

Libas Consumer Products Limited Rights Issue

Opened on 27th Sep. & Closes on 7th Oct.

Offer price Rs. 21 per Share; Listing on NSE

Libas (NSE) : Rs. 23.15 • 52WH : 51.64 / L : 19.67

It has incurred losses for FY21 and overall financial performance is very poor

Rights offer is available at only 9% discount to current market price
Shareholder may stay away from this fully priced rights issue

Libas Consumer Products Limited specializes in western contemporary and ethnic Indian men's and women's wear. The company offers Business Suits, Shirts, Trousers, Sherwanis, a light range of indo-westerns, Kurtas, designer wedding suits, fine men's business suits, formal shirts and trousers. The company has a production facility in Mumbai that has a capacity of 35000 to 40000 pieces. The Company also has a sub-brand that offers formal men's and women's shoes and accessories.

Issue Details

- Issue Opened on 27th Sept. 2022 & Closes on 7th October 2022
- Object of the Issue : Meeting Working Capital Requirement, Marketing for innerwear Brand "KNG"
- Issue Size : 88,20,000 Shares (Rs. 18.52 Cr.)
- Face Value Rs. 10 • Issue Price : Rs. 21 per Share
- Market Lot : 1 per Share • Listing on BSE & NSE
- Entitlement : 1 Rights Equity Shares for every 2 fully paid-up Equity Shares held on the Record Date : 16-9-2022
- Deemed Date of Allotment : 18-10-2022
- Lead Manager : Sarthi Capital Advisors Private Limited
- Registrar : Bigshare Services Pvt Ltd
- Pre IPO Equity Capital Rs. 17.64 Cr.
- Post IPO Equity capital Rs. 26.46 Cr.
- CUM Rights Rs. 26.40 (14-9-22) • Posted High : 26.40/ Low : 23.50
- Ex-Rights Rs. 26.00 (15-9-22) • Last Closed Rs. 24.40 (23-9-2022)
- 52 Week High : 51.64 & Low : Rs. 19.67 • Market Cap Rs. 64.57 Cr.

Financial Performance : Consolidated Basis

| Particulars (Rs. Cr.) | FY21 | FY22 | 30-6-22 |
|-----------------------|-------|-------|---------|
| Total Revenue | 54.52 | 85.59 | 14.13 |
| Profit After Tax | -1.17 | 8.74 | 1.25 |

Recommendation : It has incurred losses for FY21 and became turn the corner in FY22. But performance of Q1FY23 is not in line with previous year. Promoter holding of 30.5% is very low. Rights shares are available at only 9.35% discount to CMP. Shareholder may stay away from this fully priced rights offer.

Smart Best Buy

S. N. Zaveri

Blue Dart Increase in shipment price will benefit Britannia : Advantage of Biscuits business and new CEO Asian Paints : Stock will be in limelight following Softer Crude oil price Polycab India : Focus on Solar products will make future bright Dalmia Bharat : Falling RM prices will improve margin

Blue Dart (Rs. 8850.00) (Code : 526612) : Courier delivery service provider Blue Dart Express Ltd will increase the price for shipments by an average of 9.6% with effect from Jan 1, 2023. Customers signing up from 1 October to 31 December will not be impacted by the price increase. Blue Dart is also making strategic investments to expand in emerging markets in order to get the first mover advantage. Blue Dart Express Ltd is an express air and integrated transportation & distribution company. It offers delivery of consignments to over 55,000 locations in India. Blue Dart is a part of Deutsche Post DHL Group's DHL eCommerce Solutions division. The stock is worth accumulation at every correction.

Britannia Industries (Rs. 3845.00) (Code : 500825) : The fast-moving consumer goods sector is grappling with subdued demand. However, Britannia Industries Ltd appears to be having a slight edge over its peers. That is because one of the cheapest ways of snacking is biscuits and the company derives most of its revenue from the sale of biscuits. Meanwhile, Britannia has named Rajneet Kohli as its chief executive officer. Kohli was heading over 1450 Domino's restaurants in India before this announcement. He has over 24 years of experience in food and retail industry. He worked at Asian Paints for 6 years, at Coca-Cola for 14 years and more than 3 years at Jubilant FoodWorks. Britannia will now cash in all these experiences. Buy.

Asian Paints (Rs. 3342.00) (Code : 500820) :- The country's largest paint company, Asian Paints, is expected to be a twin beneficiary of higher sales volumes and improved profitability in the near term. Demand, which has been steady, is expected to see an increase in the festive season while margins should firm up on the back of declining raw material costs. Some of the optimism is reflecting on the stock prices. A fall in raw material prices from their recent peak, and improved product mix will help drive EBITDA margin for Asian Paints in the coming quarters, analysts said. The domestic decorative business of Asian Paints experienced good consumer demand, and recorded stellar revenue growth for the last quarter. The volume growth registered in the quarter was one of the highest in the last six quarters. As crude oil prices have significantly come down, Asian Paints stock will be in limelight. Buy.

Polycab India (Rs. 2559.00) (Code : 542652) : Leading electrical goods company, Polycab India Limited (PIL), showcased its range of cutting-edge solar products as an exhibitor at the REI (Renewable Energy India) held in Greater Noida, from September 28th to 30th, 2022. Polycab's commitment in adopting sustainability at the core of its electronic products was strongly reflected in the range of solar products it has exhibited. Emerging as one of the leading sustainability-focused brands, Polycab, showcased a range of Inverters, Cables, Panels, and DC MCBs among other products. A range of inverters from Solar Grid Tie String Inverter 1KW-5KW-4G to Solar Grid Tie String Inverter 255K-EHV-5G, along with its solar cables, and monocrystalline and polycrystalline solar modules are on display. Polycab India Limited (PIL) is India's largest manufacturer of Wires and Cables and one of the fastest growing FMEG companies with a consolidated turnover of Rs122+ billion. As the company is focusing on Solar, which has very bright future, the stock is worth accumulation at current level and at every decline.

Dalmia Bharat Limited (Rs. 1598.00) (Code : 542216) :- DBL is India's fourth largest cement company, with a capacity of 37MT; focusing on South (12.1MT), East & North-East (21.7MT) and West (2.9MT). DBL has reported strong revenue growth of 28% YoY in Q1FY23, aided by 27%YoY growth in volumes. DBL reported revenue growth of 28%YoY aided by 27%YoY growth in volumes while realization was flat on YoY. DBL has commercialized 2.9MT Murli plant in Maharashtra (acquisition) in Jan 2022 and expects to stabilize in next 1-2 quarters. The ongoing capacity expansion and the ramp up in acquisitions will support future volume growth. Most of the raw material prices are now easing which might improve margin for the company. The ramp up in the new clinker capacity also helps to reduce raw material cost. Demand outlook is positive given Govt's strong focus on infra & housing. Buy

SEBI Registered Research Analyst)

* Disclosure :- The author has not bought / sold any stock advised in this news paper during last one month • All stocks rates / indices on 30th September, 2022 unless specified or Stoploss is useful for Short - Medium term investors only

* Disclaimer :- • Smart Investment will not be responsible / for any loss arising out of investment based on its recommendation. • Though, every care has been taken, we will not be responsible for any errors / omissions • All disputes are subject to Ahmedabad jurisdiction

Is Infosys gearing up for buyback?

In the last five years, the company has conducted three buybacks. The largest one - worth Rs 13,000 Cr. was launched in November 2017, followed by Rs 8,260 Cr. issue in March 2019 and Rs 9,200 Cr. issue in June 2021.

As the earnings season draws closer, chatter over a possible buyback from the second-largest IT services company Infosys is gathering pace.

Infosys could announce a buyback along with its Q2FY23 results.

Buyback is the most tax-efficient way to distribute cash to shareholders. It is also used by some companies to arrest share price fall as it attracts more investors. Infosys is among the scrips that have seen selling pressure during the entire calendar year.

Bloomberg data shows, as of FY22-end, Infosys' total cash and equivalents were at Rs. 24145 Cr.

Gujarat Fluorochemicals (Rs. 3936.00) (Code : 542812) :- Gujarat Fluorochemicals has rallied 20 %, as compared to a 5 % decline in the S&P BSE Sensex. Further, in past one year, the stock has zoomed 109 %, as against 4 % fall in the benchmark index. Going further this rally may continue as adoption of 5G-enabled smartphones in India is expected to triple and contribute to 40 % of sales volume in 2022, against just 12 per % in 2021 which in turn, will drive the fluoropolymers market and benefit the Gujarat Fluorochemicals.

Aurionpro Solutions (Rs. 447.00) (Code : 532668) :- Shares of Aurionpro Solutions hit an over 14-year high of Rs 468. The stock has surged 14 % in past two trading sessions in an otherwise weak market. The stock has zoomed 83 %, as compared to a 6 % rise in the Sensex on the back of order bagged by company from one of the largest public sector banks in India.

Adani Enterprise (Rs. 3451.00) (Code : 512599) :- Adani Enterprises (AEL) has secured debt worth Rs 10,238 crore and will make a capital infusion of Rs 6,826 crore to build part of the Meerut-Prayagraj Ganga Expressway. The company was the lowest bidder for the 464-km stretch of the expressway, quoting Rs 5,996 crore in viable gap funding (VGF) for the work. Altogether, the project will be built for Rs 23,060 crore.

Hero MotoCorp (Rs. 2550.00) (Code : 500182) :- Hero MotoCorp will invest USD 60 million (about Rs 490 crore) in US-based Zero Motorcycles to jointly develop electric motorcycles. Zero Motorcycles is the global leader in electric motorcycles and powertrains. Its consolidated revenue for 2021 stood at USD 60.7 million.

Bajaj Electricals (Rs. 1203.00) (Code : 500031) :- Bajaj Electricals Ltd has bagged an order from Power Grid Corporation of India for the supply of goods/services under the 'Transmission line Tower Package TW04' aggregating to 332.6 crore.

Lupin (Rs. 679.00) (Code : 500257) :- Lupin company has received approval from the USFDA for its abbreviated new drug application (ANDA), Mirabegron extended-release tab-

Cont....

lets, to market in the US.

Ircon International (Rs. 39.00) (Code : 541956) :- Ircon International completed commissioning of doubling work of Hajipur- Bachhwara of 72 route Km including electrification.

Rail Vikas Nigam (Rs. 33.00) (Code : 542649) :- Rail Vikas Nigam has received contract worth Rs 408 crore for construction of 4 lane highway from Samarlakota to Achampeta Junction, from National Highways Authority of India (NHAI).

Coforge (Rs. 3361.00) (Code : 532541) :- Coforge has received a US patent for its Copasys automated compliance audit and quality assurance platform built for banks and financial institutions.

Adani Power (Rs. 373.00) (Code : 533096) :- Fair trade regulator Competition Commission of India (CCI) approved the acquisition of 100 % equity of Dilligent Power and DB Power by Adani Power Ltd.

Adani Green (Rs. 2259.00) (Code : 541450) :- Adani Green has commissioned a wind-solar power plant of 600MW capacity in Jaisalmer, Rajasthan.

Sun Pharmaceutical Industries (Rs. 949.00) (Code : 524715) :- Sun Pharmaceutical's one of the subsidiaries, S.C. Terapia S.A, acquired the Uractiv portfolio from Fiterman Pharma in Romania. The Uractiv portfolio comprises food supplements including minerals, vitamins and adjuvants; cosmetics and medical devices used for maintaining urinary tract health.

Bharat Heavy Electricals (Rs. 59.00) (Code : 500103) :- BHEL bagged an order for setting up the 2x660 MW Talcher thermal power project stage-III on EPC (engineering, procurement & construction) basis from NTPC.

KPI Green energy (Rs. 862.00) (Code : 542323) :- KPI new energy bagged new order for executing solar power project of 1.40 MWdc capacity from M. S. Synthetics.

CE Info Systems (Rs. 1397.00) (Code : 543425) :- MapMyIndia, Mappls has partnered with the Delhi government to develop a web-application which will be a geo-spatial decision-making tool to ensure effective sighting of EV charging stations.

UNO Minda (Rs. 558.00) (Code : 532539) :- Uno Minda enters into JV with Japanese firm Tachi-S Company to manufacture vehicle seat recliners in India. Uno Minda will have a 51 % stake in the JV while Tokyo-based Tachi-S Company Ltd will have the remaining stake.

Schneider Ele (Rs. 184.00) (Code: 534139) :- With investment of Rs. 300 crore, it is going to set up the second factory in Hyderabad of Telangana making the city the hub for manufacturing. The stock may witness current after this report.

RamkrishnaFoging (Rs. 197.00) (Code: 532527) :- The stock is witnessing current after Bofa Securities bought 2099996 equity shares at Rs. 178 from the market.

Gujarat Alkalies (Rs. 846.00) (Code: 530001) :- The Government of Gujarat PSU has started production of Hydrazine hydrate through process equipment and raw material at Dahej Complex.

Safari Industries (Rs. 1641.00) (Code: 523025) :- DSP Mutual Fund has bought 2 lakh shares from the market at price of Rs. 1529.75.

SBI (Rs. 531.00) (Code: 500112) :- One of the leading bankers has filed corporate insolvency petition against Jaiprakash Associates, which has filed bankruptcy in paying Rs. 6892.48 crore. The petition has been filed before NCLT in Allahabad.

Dr. Reddy's (Rs. 4332.00) (Code: 500124) :- It has obtained USFDA approval for use of timolol maleate for curing Glaucoma.

Motherson Sumi Wiring (Rs. 87.00) (Code: 543498) :- At its board meeting on September 30, it has decided to issue bonus in ratio of 5:2, which may increase fancy.

Power Grid (Rs. 212.00) (Code:- 532898) :- PSU Transmission company will carry on the transmission line work till Jamnagar Refinery.

GOCL Corporation (Rs. 379.00) (Code: 506480) :- It has sold 12.25 acre land to raise Rs. 125.11 crore.

Nykaa (Rs. 1273.00) (Code: 543384) :- The company's board will meet to discuss issuing bonus shares.

Blue Dart Express (Rs. 8829.00) (Code:- 526612) :- It has increased shipment price by 9.6% for CY2023. So the shares may witness current.

SH Kelkar (Rs. 140.00) (Code: 539450) :- Its subsidiary Keva Europe BV has bought 19% stake in Netherlands' ProvierBeheer BV.

BPCL (Rs. 304.00) (Code: 500547) :- LIC's stake in BPCL has increased to 9.04% as on September 26, making it number two shareholder in PSU OMC.

Volatility is not yet over in stock Market

Col Ajayastromoneyguru
Mobile 9414056705



As per Col Ajay CEO www.ajayastromoneyguru.com first week of Oct month 2022 represented by planet be known as Sun and year 2022 represented by planet known as Venus .

During week Sun in virgo with Mercury and Venus

It's important to note that Mercury will turn direct from retrograde condition.

Saturn and Jupiter are retrograde conditions. Jupiter is under aspect of Saturn .

Rahu in Mars house while Ketu with Venus house .

All these combination may lead volatility but positive move in Equity Market

Financial Astrology once again proved correct .

Heavy downward move was seen in global capital markets as expected in previous week.

Now this week Banks, Paints, Cement stocks should be in focus for mid term investment.

Keep eyes in India Cement, pidilite Industry, AU Small banks ,

This week Gold should be in focus in commodity Market .

Corriender is expected to see fresh buying interest in agro commodities.

For short time trading timely profit booking is mandatory .

The above prediction and Analysis is done basis of Fundamental Analysis and Financial Astrology .

Risk management is mandatory tool in stock Market .

You may use your wisdom and consult your analyst before taking any decision .

The above Analysis only for Education purpose.

Col Ajayastromoneyguru

Mobile 9414056705



Investor's Third Eye

Smt. Dr. Hemavathy / Padmanaban (Chennai)
E-mail : investorsthirdeye@gmail.com

Astrological planetary predictions

FOR STOCK MARKET INVESTMENTS

(From 3rd October to 9th October 2022)

Astrological planetary predictions for stock market investments

In this week, Juptier in Pisces, Saturn in Capricorn, Rahu in Aries, Ketu in Libra, Mars in Taurus, Sun mercury and Venus in Virgo, Moon occupies the house of Sagittarius, Capricorn and Aquarius. On #rd and 4th October 2022, Moon in the house of Jupiter- Sagittarius taking fourth position towards Jupiter in pisces favour the market, On 5th October 2022, the market remains closed due to Dussera. On 6th October and 7th October 2022, Juptier in Pisces taking seventh position towards Sun, mercury and Venus in Virgo may favour the market. Clothing and textiles, Defence, Power, tubes and tyres, Banking, FMCG, Information Technology, Electric and electronic business may show good boom in the market. Adani green, Bororsil renewable, Paras defence, Olaelectra green tech, HAL, Mazagon Dock ship builders may show good movements of stock prices

GOLD PRICE MOVEMENTS

(From 3rd October to 9th October 2022)

3rd October and 4th October 2022 : Moon in Sagittarius taking fourth position towards Jupiter in Pisces favour the market

5th October 2022 : The market remains closed due to Dussehra

6th and 7th October 2022 : The conjunction of moon and Saturn in Capricorn taking fourth position towards rahu in aries may bring volatility in the market



Your friend, astrologer & guide

Mob. : 9909941816 • E-mail : stockmarket@ganeshaspeaks.com



Senior Astrologer
Dharmesh Joshi

Nifty Prediction from 03-10-2022 to 07-10-2022

- " Last week, to control inflation, RBI hiked the repo rate by 0.50% making it 5.90%, and from May to September this year, RBI has hiked the repo rate by 1.40%. The RBI has made it clear that its main priority right now is to control inflation. In such a situation, if we consider the planets of the upcoming week, then the moon will start from the fire element Sagittarius and will end in the air element Aquarius.
- " From the planets' viewpoint, Mercury, Saturn, and Jupiter are very strong. Now talking about the momentum stocks in the upcoming week, stocks like HINDALCO, ONGC, KOTAKBANK, HDFCBANK, HINDUNILVR, TCS, TATAMOTORS, DRREDDY, ASIANPAINT can be some of them.



NAVRATRI SPECIAL OFFER

**UPTO
40%
OFF**

**ON ALL OUR
PRODUCTS**



News Track

Water and waste management technologies are the key focus at IFAT India 2022

- " IFAT India 2022 is being held at the Bombay Exhibition Centre, Mumbai, on 28-30 September 2022.
- " This trade fair brings together over 10,000 visitors from across the globe and more than 250 exhibitors from 22 countries, including pavilions from Austria, Germany, Norway, Poland, and Switzerland.
- " Accompanying power packed supporting programs such the Knowledge Exchange Forum, Active Learning Centre, University Challenge Awards, Buyer Seller meets, etc.

The 9th edition of IFAT India by Messe Muenchen India commenced today at the Bombay Exhibition Centre, Mumbai. The show provided a unique opportunity for all the stakeholders to discuss waste management and wastewater treatment solutions and emerging trends in this sector.

Performance of "SMART PLUS NEWS LETTER"

**Amazing 20% RETURN of our last News Letter Recommendation
SMART GAIN FOR SMART INVESTORS**

| <u>Company</u> | <u>Reccom.</u> <u>26-9-22</u> | <u>High after</u> <u>Recomm.</u> | <u>Ch.</u> <u>(%)</u> | <u>Company</u> | <u>Reccom.</u> <u>26-9-22</u> | <u>High after</u> <u>Recomm.</u> | <u>Ch.</u> <u>(%)</u> |
|--------------------|----------------------------------|-------------------------------------|--------------------------|--------------------|----------------------------------|-------------------------------------|--------------------------|
| Infosys | 1365 | 1397 | 2.34 | Sun Pharma | 920 | 930 | 1.09 |
| Dr. Lal Path | 2515 | 2592 | 3.06 | CIPLA | 1067 | 1117 | 4.69 |
| Escorts Kubota | 2076 | 2093 | 0.82 | UBL | 1645 | 1699 | 3.28 |
| KIMS | 1371 | 1447 | 5.54 | Triveni Turbine | 231 | 232 | 0.43 |
| Vijaya Diagnostics | 425 | 439 | 3.29 | JTL Infra | 233 | 259 | 11.16 |
| Metropolis | 1460 | 1536 | 5.21 | TRIL | 51 | 52 | 1.96 |
| AllCargo | 391 | 421 | 7.67 | Oil Country Tublar | 13.37 | 16 | 19.67 |

**If you want to get benefit of it..... Subscribe
SMART PLUS NEWSLETTER publishing on Every Sunday Evening**

Log on to..... www.smartinvestment.in

Financial Weekly



Editor : Dilip K. Shah

ARCHI PUBLICATIONS

311 to 313, Nalanda Enclave, Pritamnagar 1st Dhal, Ellisbridge, Ahmedabad-6. GUJARAT, INDIA

Phone : 079 - 2657 66 39, Fax : 079 - 2657 99 96 • Mob. : 0982500 6980

E-mail :

smartinvest25@yahoo.in / smartinvest25@gmail.com / info@smartinvestment.in

web : www.smartinvestment.in

Disclaimer :- Investment recommendations made in Smart Investment are for information purposes only and derived from source that are deemed to be reliable but their accuracy and completeness are not guaranteed. Smart Investment or the analyst / writer do not accept any liability for the use of this column for the buying or selling of securities. Readers of this column who buy or sell securities based on the information in this column are solely responsible for their actions. The author, his company or his acquaintance may / may not have positions in the scrips featured herein

Subscription Chart

B.O.S.S. (Best of Smart Services)

| 3 Month | 6 Month | 1 Year |
|----------|----------|----------|
| 10,000/- | 18,000/- | 35,000/- |

DOW (Den of Wealth)

| 6 Month | 1 Year | 2 Year | 3 Year |
|---------|---------|----------|----------|
| 4000/- | 7,000/- | 12,000/- | 18,000/- |

Soft Copy on Every Sunday Morning

| Smart Investment Weekly | 6 Months | 1 Year | 2 Years | 3 Years |
|-------------------------|----------|--------|---------|---------|
| 1. Gujarati Edition | 1700 | 3100 | 5500 | 7300 |
| 2. English Edition | 1200 | 1800 | 3200 | 4500 |

Soft Copy of Smart Plus News Letter

(Every Sunday Night) * For Private Circulation only

| | 6 Month | 1 Year | 2 Years | 3 Years |
|---------------|---------|--------|---------|---------|
| 1. Smart Plus | 1300 | 2200 | 4000 | 5400 |

Combined Package for Weekly & News Letter

Guj. & English Weekly E-Copy (Every Sunday Morning)

With Smart Plus News Letter (Every Sunday Night)

| | 6 Month | 1 Year | 2 Years | 3 Years |
|--------------------------|---------|--------|---------|---------|
| 1. Gujarati + Smart Plus | 2800 | 4600 | 8400 | 12500 |
| 2. English + Smart Plus | 2000 | 3500 | 6200 | 9000 |

Ring : (M) 9825306980 / 9825006980 / (O) 079-26576639
smartinvest25@gmail.com , info@smartinvestment.in

If you want to subscribe our copy, Please Register into our website

www.smartinvestment.in

You will be assigned your subscription over there itself

follow us



Install the app (Telegram & Instagram)
to follow our latest update



Now.....

we are on Instagram as
[smartinvestment.in](https://www.instagram.com/smartinvestment.in)

&

We're on Telegram now too
https://t.me/smartinvest_25



www.smartinvestment.in

Smart Investment Website Index

34,000 hits only 1 Week

Total number of Hits

1,76,60,666

Kuber Bhandar of earnings

*Future - Options, Stock - Watch, Funda - Picks,
Technical Shares, Speculative Scrips, Primary Market,*

Smart Group of publications No. 1 in Readership!!!!

Our Publications

* Smart Investment

(English & Gujarati Edition publishing on Every Sunday Morning)

* Smart Plus News Letter

(English Soft Copy publishing on Every Sunday Evening)

* Smart Bonanza

(Mid Week Gujarati Weekly - publishing on Every Tuesday Evening)

Have been eye catching for readers.

**Now, Smart Group achieving new
milestones on Social Media!**



www.smartinvestment.in

Website Hits : 1,76,60,666



Telegram : https://t.me/smartinvest_25

Followers : 17,555+



Instagram : [smartinvestment.in](https://www.instagram.com/smartinvestment.in)

Followers : 5,777+

-: Warning :-

***Your soft Copy (E-mail Edition)
is for your exclusive use only.
Any attempt to share your copy
or
forwarding your copy
to a non-subscriber
will disqualify your membership
&
We will be compelled to stop
your supply
and
forfeit your subscription
thereafter without
any
refund to you.***